Registered number: 10329621

DUNMOW RADIOLOGY LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 AUGUST 2018

DUNMOW RADIOLOGY LIMITED
REGISTERED NUMBER: 10329621

STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2018

	Note		2018 £		*2017 £*
Fixed assets					
Tangible assets	4		**406**		*543*
			406		*543*
Current assets					
Debtors: amounts falling due after more than one year	5	**10,749**		*10,249*	
Debtors: amounts falling due within one year	5	**5,773**		*6,078*	
Cash at bank and in hand	6	**197,703**		*117,186*	
		214,225		*133,513*	
Creditors: amounts falling due within one year	7	**(27,213)**		*(37,202)*	
Net current assets			**187,012**		*96,311*
Total assets less current liabilities			**187,418**		*96,854*
Net assets			**187,418**		*96,854*
Capital and reserves					
Called up share capital			**100**		*100*
Profit and loss account			**187,318**		*96,754*
			187,418		*96,854*

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 AUGUST 2018

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
Dr P G Pratt
Director

Date: 29 May 2019

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018

1. General information

Dunmow Radiology Limited is a company limited by shares and incorporated in England and Wales, registration number 10329621. The registered office is 8 The Courtyard, Wyncolls Road, Severalls Industrial Park, Colchester, Essex, CO4 9PE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Interest income

Interest income is recognised in the Income statement using the effective interest method.

2.4 Taxation

Tax is recognised in the Income statement, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2. Accounting policies (continued)

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	-	25%	Reducing balance
Computer equipment	-	25%	Reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Income statement.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 2 *(2017 - 2)*.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018

4. Tangible fixed assets

	Fixtures and fittings	Computer equipment	Total
	£	£	£
Cost or valuation			
At 1 September 2017	**622**	**103**	**725**
At 31 August 2018	**622**	**103**	**725**
Depreciation			
At 1 September 2017	**156**	**26**	**182**
Charge for the year on owned assets	**117**	**20**	**137**
At 31 August 2018	**273**	**46**	**319**
Net book value			
At 31 August 2018	**349**	**57**	**406**
At 31 August 2017	*466*	*77*	*543*

5. Debtors

	2018	*2017*
	£	*£*
Due after more than one year		
Other debtors	**10,749**	*10,249*
	10,749	*10,249*

	2018	*2017*
	£	*£*
Due within one year		
Trade debtors	**958**	*866*
Prepayments and accrued income	**4,815**	*5,212*
	5,773	*6,078*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018

6. Cash and cash equivalents

	2018	2017
	£	£
Cash at bank and in hand	**197,703**	*117,186*
	197,703	*117,186*

7. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Trade creditors	**180**	*390*
Corporation tax	**21,341**	*25,631*
Other creditors	**4,192**	*10,181*
Accruals and deferred income	**1,500**	*1,000*
	27,213	*37,202*

8. Related party transactions

At the year end £10,761 was owed to the company by a related party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.