# PRONET ABRASIVES LTD.

**Company Registration Number:**
**10329321 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 August 2018**

**Period of accounts**

**Start date: 01 September 2017**

**End date: 31 August 2018**

# PRONET ABRASIVES LTD.

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**for the Period Ended 31 August 2018**


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# PRONET ABRASIVES LTD.

## Company Information

**for the Period Ended 31 August 2018**

| | |
|---|---|
| **Director:** | Matthew Bradley Pickup |
| | Anthony Edward Pickup |
| **Secretary:** | Matthew Bradley Pickup |
| **Registered office:** | 8<br>Kingsley Close<br>Blackburn<br>Lancashire<br>GBR<br>BB2 5FB |
| **Company Registration Number:** | 10329321 (England and Wales) |

# PRONET ABRASIVES LTD.

## Directors' Report Period Ended 31 August 2018

The directors present their report with the financial statements of the company for the period ended 31 August 2018

**Principal Activities**

The company's principle activity during this period was the purchasing and selling of abrasive belts.

**Political and charitable donations**

the total amount of charitable donations for this period amounted to £0.00.

**Company policy on the employment of disabled persons**

We currently have no disabled employees working for us. However when we come to employ additional employees, equal opportunities will be given to those whether they have a disability or not.

**Directors**

**The directors shown below have held office during the whole of the period from 01 September 2017 to 31 August 2018**
Matthew Bradley Pickup
Anthony Edward Pickup

**Secretary**
Matthew Bradley Pickup

**This report was approved by the board of directors on 18 April 2019**
**And Signed On Behalf Of The Board By:**

Name: Matthew Bradley Pickup
Status: Director

# PRONET ABRASIVES LTD.

## Profit and Loss Account

**for the Period Ended 31 August 2018**

| | *Notes* | *2018* | *13 months to 31 Aug 2017* |
|---|---|---|---|
| | | **£** | **£** |
| Gross Profit or (Loss) | | **4,206** | 0 |
| Distribution Costs | | **(1,343)** | (0) |
| Administrative Expenses | | **(9,890)** | (0) |
| **Operating Profit or (Loss)** | | **(7,027)** | 0 |
| Interest Receivable and Similar Income | | **0** | 0 |
| Interest Payable and Similar Charges | | **(447)** | (0) |
| **Profit or (Loss) Before Tax** | | **(7,474)** | 0 |
| Tax on Profit | | **(0)** | (0) |
| **Profit or (Loss) for Period** | | **(7,474)** | 0 |

The notes form part of these financial statements

# PRONET ABRASIVES LTD.

## Balance sheet

### As at 31 August 2018

| | Notes | 2018 £ | 13 months to 31 Aug 2017 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Intangible assets: | 2 | **0** | 0 |
| Tangible assets: | 3 | **0** | 0 |
| **Total fixed assets:** | | **0** | 0 |
| **Current assets** | | | |
| Stocks: | | **13,794** | 0 |
| Debtors: | | **0** | 0 |
| Cash at bank and in hand: | | **500** | 0 |
| **Total current assets:** | | **14,294** | 0 |
| Prepayments and accrued income: | | **0** | 1 |
| Creditors: amounts falling due within one year: | | **( 0 )** | ( 0 ) |
| **Net current assets (liabilities):** | | **14,294** | 1 |
| Total assets less current liabilities: | | **14,294** | 1 |
| Creditors: amounts falling due after more than one year: | | **( 9,800 )** | |
| Provision for liabilities: | | **( 0 )** | ( 0 ) |
| Accruals and deferred income: | | **( 0 )** | ( 0 ) |
| **Total net assets (liabilities):** | | **4,494** | 1 |

The notes form part of these financial statements

# PRONET ABRASIVES LTD.

## Balance sheet continued

### As at 31 August 2018

| | Notes | 2018 | 13 months to 31 Aug 2017 |
|---|---|---|---|
| | | £ | £ |
| **Capital and reserves** | | | |
| Called up share capital: | | **200** | 1 |
| Revaluation reserve: | 4 | **0** | 0 |
| Profit and loss account: | | **4,294** | 0 |
| **Shareholders funds:** | | **4,494** | 1 |

For the year ending 31 August 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 18 April 2019**
**And Signed On Behalf Of The Board By:**

Name: Matthew Bradley Pickup
Status: Director

The notes form part of these financial statements

## 1. Accounting policies

**Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

## 2. Intangible assets

| | Total |
|---|---|
| **Cost** | £ |
| At 01 September 2017 | 0 |
| Additions | 0 |
| Disposals | (0) |
| Revaluations | 0 |
| Transfers | 0 |
| At 31 August 2018 | **0** |
| **Amortisation** | |
| Amortisation at 01 September 2017 | 0 |
| Charge for year | 0 |
| On disposals | (0) |
| Other adjustments | 0 |
| Amortisation at 31 August 2018 | **0** |
| **Net book value** | |
| Net book value at 31 August 2018 | **0** |
| Net book value at 31 August 2017 | **0** |

No intangible assets in this accounting period

## 3. Tangible Assets

| | Total |
|---|---|
| **Cost** | £ |
| At 01 September 2017 | 0 |
| Additions | 0 |
| Disposals | (0) |
| Revaluations | 0 |
| Transfers | 0 |
| At 31 August 2018 | **0** |
| **Depreciation** | |
| At 01 September 2017 | 0 |
| Charge for year | 0 |
| On disposals | (0) |
| Other adjustments | 0 |
| At 31 August 2018 | **0** |
| **Net book value** | |
| At 31 August 2018 | **0** |
| At 31 August 2017 | **0** |

## 4. Revaluation reserve

| | *2018* |
|---|---|
| | *£* |
| Balance at 01 September 2017 | **0** |
| Surplus or deficit after revaluation | **0** |
| Balance at 31 August 2018 | **0** |

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