REGISTERED NUMBER: 10328362 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2020

for

Manta Services Limited

Contents of the Financial Statements
for the Year Ended 31 August 2020

Company Information
for the Year Ended 31 August 2020

DIRECTOR:	B Kafourous-Smith
REGISTERED OFFICE:	Castle Farm Barn North Denmead Road Southwick Fareham Hampshire PO17 6EX
REGISTERED NUMBER:	10328362 (England and Wales)
ACCOUNTANTS:	KT Accountants Limited Castle Farm Barn North Denmead Road Southwick Hampshire PO17 6EX

Balance Sheet
31 August 2020

	Notes	31.8.20 £	£	31.8.19 £	£
FIXED ASSETS					
Tangible assets	4		11,336		12,001
CURRENT ASSETS					
Stocks		46,187		12,000	
Debtors	5	102,889		23,853	
Cash at bank		15,257		26,720	
		164,333		62,573	
CREDITORS					
Amounts falling due within one year	6	134,162		64,396	
NET CURRENT ASSETS/(LIABILITIES)			30,171		(1,823)
TOTAL ASSETS LESS CURRENT LIABILITIES			41,507		10,178
CREDITORS					
Amounts falling due after more than one year	7		(38,550)		-
PROVISIONS FOR LIABILITIES			(2,154)		(2,280)
NET ASSETS			803		7,898
CAPITAL AND RESERVES					
Called up share capital	8		110		110
Retained earnings			693		7,788
SHAREHOLDERS' FUNDS			803		7,898

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
31 August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 June 2021 and were signed by:

B Kafourous-Smith - Director

1. **STATUTORY INFORMATION**

Manta Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

 continued...

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2019	19,961
Additions	3,114
At 31 August 2020	23,075
DEPRECIATION	
At 1 September 2019	7,960
Charge for year	3,779
At 31 August 2020	11,739
NET BOOK VALUE	
At 31 August 2020	11,336
At 31 August 2019	12,001

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20 £	31.8.19 £
Trade debtors	2,766	2,766
Other debtors	100,123	21,087
	102,889	23,853

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20 £	31.8.19 £
Bank loans and overdrafts	1,450	-
Trade creditors	837	-
Taxation and social security	124,708	61,783
Other creditors	7,167	2,613
	134,162	64,396

continued...

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.20	31.8.19
	£	£
Bank loans	38,550	-

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.20 £	31.8.19 £
100	Ordinary	£1	100	100
10	Ordinary A	£1	10	10
			110	110

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2020 and 31 August 2019:

	31.8.20	31.8.19
	£	£
B Kafourous-Smith		
Balance outstanding at start of year	7,822	7,900
Amounts advanced	108,285	106,422
Amounts repaid	(54,000)	(106,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	62,107	7,822

The directors loan account balance is undated, unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.