REGISTRAR

Registered number: 10328126

S,R,J VICARAGE LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 OCTOBER 2019

WEDNESDAY

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COMPANIES HOUSE

S,R,J VICARAGE LIMITED
REGISTERED NUMBER: 10328126

BALANCE SHEET
AS AT 31 OCTOBER 2019

	Note		2019 £		2018 £
Current assets					
Debtors: amounts falling due within one year	4	**7,335**		21,438	
Cash at bank and in hand	5	**56,050**		28,443	
		63,385		49,881	
Creditors: amounts falling due within one year	6	**(31,147)**		(29,095)	
Net current assets			**32,238**		20,786
Total assets less current liabilities			**32,238**		20,786
Net assets			**32,238**		20,786
Capital and reserves					
Called up share capital			**100**		100
Profit and loss account			**32,138**		20,686
			32,238		20,786

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

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A A Lewis
Director

Date: 11/06/20

The notes on pages 2 to 4 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2019

1. General information

S.R,J Vicarage Limited is a private Company limited by shares, domiciled in England and Wales, registered number 10328126.

The address of its registered office and principal place of business is Vicarage Farm, Wellingborough Road, Wollaston, Wellingborough, NN29 7PY.

The principal activity of the Company is the farming of crops and energy production from solar panels.

The financial statements are presented in Sterling, which is also the functional currency of the Company.

2. *Accounting policies*

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2. Accounting policies (*continued*)

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Interest income

Interest income is recognised in the Statement of Income and Retained Earnings using the effective interest method.

2.8 Taxation

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2018 - 2).

4. Debtors

	2019	2018
	£	£
Trade debtors	**-**	995
VAT recoverable	**3,020**	8,939
Called up share capital not paid	**100**	100
Prepayments and accrued income	**4,215**	11,404
	7,335	21,438

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2019

5. Cash and cash equivalents

	2019 £	2018 £
Cash at bank and in hand	**56,050**	28,443

6. Creditors: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	**21,443**	15,256
Corporation tax	**464**	6,682
Other creditors	**4,822**	4,822
Accruals and deferred income	**4,418**	2,335
	31,147	29,095

7. Related party transactions

Included in the other creditors is an amount due to A & S Lewis Farm Partnership, of £3,686 (2018 - £3,686) a partnership the director A A Lewis was a member of.

8. Controlling party

There is no ultimate controlling party since no one person owns a majority of the share capital of the Company.