

S,R,J VICARAGE LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 OCTOBER 2018

BALANCE SHEET
AS AT 31 OCTOBER 2018

	Note	2018 £	2017 £
Current assets			
Debtors: amounts falling due within one year	4	21,438	17,387
Cash at bank and in hand	5	28,443	28,705
		<u>49,881</u>	<u>46,092</u>
Creditors: amounts falling due within one year	6	(29,095)	(19,340)
		<u>20,786</u>	<u>26,752</u>
Net current assets		20,786	26,752
Total assets less current liabilities		20,786	26,752
		<u>20,786</u>	<u>26,752</u>
Net assets		20,786	26,752
Capital and reserves			
Called up share capital		100	100
Profit and loss account		20,686	26,652
		<u>20,786</u>	<u>26,752</u>

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

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A A Lewis
Director

Date: 30 July 2019

The notes on pages 2 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

1. General information

S,R,J Vicarage Limited is a private Company limited by shares, domiciled in England and Wales, registered number 10328126.

The address of its registered office and principal place of business is Vicarage Farm, Wellingborough Road, Wollaston, Wellingborough, NN29 7PY.

The principal activity of the Company is the farming of crops and energy production from solar panels.

The financial statements are presented in Sterling, which is also the functional currency of the Company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

2. Accounting policies (continued)**2.5 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Taxation

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2017 - 2).

4. Debtors

	2018 £	2017 £
Trade debtors	995	9,573
VAT recoverable	8,939	1,214
Called up share capital not paid	100	100
Prepayments and accrued income	11,404	6,500
	<u>21,438</u>	<u>17,387</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

5. Cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	28,443	28,705
	<u>28,443</u>	<u>28,705</u>

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	15,256	7,695
Corporation tax	6,682	6,682
Other creditors	4,822	3,686
Accruals and deferred income	2,335	1,277
	<u>29,095</u>	<u>19,340</u>

7. Related party transactions

During the period the company claimed VAT refunds on behalf of A & S Lewis Farm Partnership, a partnership the director A A Lewis was a member of, amounting to £3,686 (2017: £3,686) This balance remains owed to the partnership as at 31 October 2018.

8. Controlling party

There is no ultimate controlling party since no one person owns a majority of the share capital of the Company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.