

# REGISTRAR

Registered number: 10328126

**S.R,J VICARAGE LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE PERIOD ENDED 31 OCTOBER 2017**



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**S.R,J VICARAGE LIMITED**  
**REGISTERED NUMBER: 10328126**

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**BALANCE SHEET**  
**AS AT 31 OCTOBER 2017**

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|                                                | Note | 2017<br>£     |
|------------------------------------------------|------|---------------|
| <b>Current assets</b>                          |      |               |
| Debtors: amounts falling due within one year   | 4    | 17,387        |
| Cash at bank and in hand                       | 5    | 28,705        |
|                                                |      | <u>46,092</u> |
| Creditors: amounts falling due within one year | 6    | (19,340)      |
| <b>Total assets less current liabilities</b>   |      | <u>26,752</u> |
| <b>Net assets</b>                              |      | <u>26,752</u> |
| <b>Capital and reserves</b>                    |      |               |
| Called up share capital                        |      | 100           |
| Profit and loss account                        |      | 26,652        |
|                                                |      | <u>26,752</u> |

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

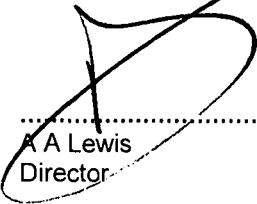
The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

  
.....  
A A Lewis  
Director

Date: 04-06-2018

The notes on pages 3 to 5 form part of these financial statements.

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**S.R,J VICARAGE LIMITED**

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**STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 OCTOBER 2017**

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|                                                  | <b>Called up<br/>share capital</b> | <b>Profit and<br/>loss account</b> | <b>Total equity</b> |
|--------------------------------------------------|------------------------------------|------------------------------------|---------------------|
|                                                  | <b>£</b>                           | <b>£</b>                           | <b>£</b>            |
| <b>Comprehensive income for the period</b>       |                                    |                                    |                     |
| Profit for the period                            | -                                  | 26,652                             | 26,652              |
| <b>Total comprehensive income for the period</b> | -                                  | 26,652                             | 26,652              |
| Shares issued during the period                  | 100                                | -                                  | 100                 |
| <b>Total transactions with owners</b>            | 100                                | -                                  | 100                 |
| <b>At 31 October 2017</b>                        | 100                                | 26,652                             | 26,752              |

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 OCTOBER 2017**

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**1. General information**

S.R,J Vicarage Limited is a private company limited by shares, domiciled in England and Wales, registered number 10328126.

The address of its registered office and principal place of business is Vicarage Farm, Wellingborough Road, Wollaston, Wellingborough, NN29 7PY.

The principal activity of the Company during the year was the farming of crops and energy production from solar panels.

The financial statements are presented in Sterling, which is also the functional currency of the Company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 OCTOBER 2017**

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**2. Accounting policies (continued)**

**2.3 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.4 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.5 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**2.6 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.7 Taxation**

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**3. Employees**

The average monthly number of employees, including directors, during the period was 2.

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**S.R,J VICARAGE LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 OCTOBER 2017**

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**4. Debtors**

|                                  | 2017<br>£     |
|----------------------------------|---------------|
| Trade debtors                    | 9,573         |
| VAT recoverable                  | 1,214         |
| Called up share capital not paid | 100           |
| Accrued income                   | 6,500         |
|                                  | <u>17,387</u> |

**5. Cash and cash equivalents**

|                          | 2017<br>£     |
|--------------------------|---------------|
| Cash at bank and in hand | <u>28,705</u> |

**6. Creditors: Amounts falling due within one year**

|                              | 2017<br>£     |
|------------------------------|---------------|
| Trade creditors              | 7,695         |
| Corporation tax              | 6,682         |
| VAT owed to related party    | 3,686         |
| Accruals and deferred income | 1,277         |
|                              | <u>19,340</u> |

**7. Related party transactions**

During the period the company claimed VAT refunds on behalf of A & S Lewis Farm Partnership, a partnership the director A A Lewis was a member of, amounting to £3,686. This balance remains owed to the partnership as at 31 October 2017.

**8. Controlling party**

There is no ultimate controlling party since no one person owns a majority of the share capital of the company.