REGISTERED NUMBER: 10319921 (England and Wales)

FINANCIAL STATEMENTS FOR THE PERIOD 9 AUGUST 2016 TO 31 AUGUST 2017

FOR

Favourite Pizza Plymouth Limited

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for the period 9 August 2016 to 31 August 2017

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Favourite Pizza Plymouth Limited

COMPANY INFORMATION
for the period 9 August 2016 to 31 August 2017

Director:	S Ahmadi
Registered office:	53 Notte Street Plymouth Devon PL1 2AG
Registered number:	10319921 (England and Wales)
Accountants:	Nigel Webster & Co 129 North Hill Plymouth Devon PL4 8JY

BALANCE SHEET
31 August 2017

	Notes	£
Fixed assets		
Intangible assets	4	-
Tangible assets	5	-
		-
Creditors		
Amounts falling due within one year	6	6,952
Net current liabilities		(6,952)
Total assets less current liabilities		(6,952)
Capital and reserves		
Called up share capital	7	100
Retained earnings		(7,052)
Shareholders' funds		(6,952)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the director on 30 April 2018 and were signed by:

S Ahmadi - Director

NOTES TO THE FINANCIAL STATEMENTS
for the period 9 August 2016 to 31 August 2017

1. STATUTORY INFORMATION

Favourite Pizza Plymouth Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods which is recognised at the point of sale.

Goodwill
Goodwill, being the amount paid in connection with the aquisition of a business in 2016, has been written down to nil as the director considers it has no value.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 20% on reducing balance

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 7 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
Cost	
Additions	5,000
Permanent diminution in value	(5,000)
At 31 August 2017	-
Net book value	
At 31 August 2017	-

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5. TANGIBLE FIXED ASSETS

	Fixtures and fittings
	£
Cost	
Additions	2,063
At 31 August 2017	2,063
Depreciation	
Charge for period	2,063
At 31 August 2017	2,063
Net book value	
At 31 August 2017	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	6,952

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

8. RELATED PARTY DISCLOSURES

The company acquired the following assets at commencement of trading from the director, S Ahmadi:

	£
Goodwill	5,000
Fixtures and fittings	2,000
Stock	1,750

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.