

REGISTERED NUMBER: 10315607 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2017 TO 31 MARCH 2018
FOR
HARPAR GROUP LTD

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for the Period 1 January 2017 to 31 March 2018**

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HARPAR GROUP LTD

COMPANY INFORMATION
for the Period 1 January 2017 to 31 March 2018

DIRECTOR: Mr J Hill

REGISTERED OFFICE: Suite 16D
The McLaren Building
46 The Priory Queensway
Birmingham
West Midlands
B4 7LR

BUSINESS ADDRESS: Longcroft
Brick Kiln Lane
Brocton
Staffordshire
ST17 0TA

REGISTERED NUMBER: 10315607 (England and Wales)

ACCOUNTANTS: MCA Business Ltd
Suite 16D
The McLaren Building
46 The Priory Queensway
Birmingham
West Midlands
B4 7LR

BALANCE SHEET
31 March 2018

	Notes	2018 £	£	2016 £	£
FIXED ASSETS					
Investment property	4		1,680,000		-
CURRENT ASSETS					
Debtors	5	51,697		-	
Cash at bank		<u>1,660</u>		<u>60,000</u>	
		53,357		60,000	
CREDITORS					
Amounts falling due within one year	6	<u>78,890</u>		<u>59,999</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(25,533)</u>		<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,654,467</u>		<u>1</u>
CREDITORS					
Amounts falling due after more than one year	7		(800,000)		-
PROVISIONS FOR LIABILITIES			<u>(171,137)</u>		<u>-</u>
NET ASSETS			<u>683,330</u>		<u>1</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings			<u>683,329</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>683,330</u>		<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 March 2019 and were signed by:

Mr J Hill - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Period 1 January 2017 to 31 March 2018

1. STATUTORY INFORMATION

Harpar Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2016 - 1).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	770,036
Revaluations	909,964
At 31 March 2018	<u>1,680,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>1,680,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 January 2017 to 31 March 2018

4. INVESTMENT PROPERTY - continued

Fair value at 31 March 2018 is represented by:

Valuation in 2018	£
Cost	909,964
	<u>770,036</u>
	<u>1,680,000</u>

Gladstone House was valued on an open market basis on 15 August 2018 by Lambert & Butler .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2016
	£	£
Amounts owed by associates	6,337	-
Other debtors	<u>45,360</u>	<u>-</u>
	<u>51,697</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2016
	£	£
Amounts owed to associates	77,690	-
Other creditors	<u>1,200</u>	<u>59,999</u>
	<u>78,890</u>	<u>59,999</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2016
	£	£
Other creditors	<u>800,000</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>800,000</u>	<u>-</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2016
	£	£
Other loans	<u>800,000</u>	<u>-</u>

The debt is secured on a fixed and floating charge on the freehold property known as Gladstone House, School Road, Walsall.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2016
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 January 2017 to 31 March 2018

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the periods ended 31 March 2018 and 31 December 2016:

	2018	2016
	£	£
Mr J Hill		
Balance outstanding at start of period	(59,999)	-
Amounts advanced	98,099	1
Amounts repaid	(38,100)	(60,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>-</u>	<u>(59,999)</u>

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr J Hill.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HARPAR GROUP LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Harpar Group Ltd for the period ended 31 March 2018 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Harpar Group Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Harpar Group Ltd and state those matters that we have agreed to state to the director of Harpar Group Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Harpar Group Ltd and its director for our work or for this report.

It is your duty to ensure that Harpar Group Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Harpar Group Ltd. You consider that Harpar Group Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Harpar Group Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MCA Business Ltd
Suite 16D
The McLaren Building
46 The Priory Queensway
Birmingham
West Midlands
B4 7LR

13 March 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.