

COMPANY REGISTRATION NUMBER: 10296708

MadiganGill Security Limited

Filleted Unaudited Financial Statements

30 September 2019

MadiganGill Security Limited

Financial Statements

Year ended 30 September 2019

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MadiganGill Security Limited

Statement of Financial Position

30 September 2019

		2019		2018	
	Note	£	£	£	£
Current assets					
Debtors	4	106,204		106,204	
Cash at bank and in hand		181		833	
		-----		-----	
		106,385		107,037	
Creditors: amounts falling due within one year	5	171,301		171,145	
		-----		-----	
Net current liabilities			64,916		64,108
			-----		-----
Total assets less current liabilities			(64,916)		(64,108)
			-----		-----
Net liabilities			(64,916)		(64,108)
			-----		-----
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account			(65,016)		(64,208)
			-----		-----
Shareholders deficit			(64,916)		(64,108)
			-----		-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 30 September 2020 , and are signed on behalf of the board by:

Mr. D. Madigan

Director

Company registration number: 10296708

MadiganGill Security Limited

Notes to the Financial Statements

Year ended 30 September 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 10 Dominion Street, London, EC2M 2EF, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The going concern basis has been used. The directors expect the related companies, because of the nature of their relationship with the company, to continue with their support for at least twelve months from the date of approval of the financial statements. This basis has been applied on the continuing support of the related companies. If the going concern basis were not appropriate, adjustments would have to be made to restate fixed assets as current assets, reduce the value of the assets to their recoverable amount and to provide for any further liabilities that might arise.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. Debtors

	2019	2018
	£	£
Trade debtors	99,002	99,002
Other debtors	7,202	7,202
	-----	-----
	106,204	106,204
	-----	-----

5. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	1,558	1,559
Accruals and deferred income	400	400
Other creditors	169,343	169,186
	-----	-----
	171,301	171,145
	-----	-----

6. Called up share capital
Issued, called up and fully paid

	2019		2018	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100
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7. Related party transactions

Transactions with companies, which are also under the common control or influence, were as follows: MadiganGill Ltd At the reporting date £127,344 (2018 - £127,344) was owed by MadiganGill Security Limited in respect of a short-term interest free loan. Madigan Gill Logistics Limited At the reporting date £41,842 (2018 - £41,842) was owed by MadiganGill Security Limited in respect of a short-term interest free loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.