Company Registration No. 10290607 (England and Wales)

CGM POWER LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

CGM POWER LTD
UNAUDITED ACCOUNTS
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CGM POWER LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2021

Director	C GREGORY-MARSHALL
Company Number	10290607 (England and Wales)
Registered Office	320 CITY ROAD LONDON EC1V 2NZ ENGLAND

CGM POWER LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	5	-	3,043
Cash at bank and in hand		18,191	29,500
		18,191	32,543
Creditors: amounts falling due within one year	6	(19,790)	(19,350)
Net current (liabilities)/assets		(1,599)	13,193
Total assets less current liabilities		(1,599)	13,193
Creditors: amounts falling due after more than one year	7	(30,000)	(30,000)
Net liabilities		(31,599)	(16,807)
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		(31,600)	(16,808)
Shareholders' funds		(31,599)	(16,807)

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 11 October 2021 and were signed on its behalf by

C GREGORY-MARSHALL
Director

Company Registration No. 10290607

CGM POWER LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

1 Statutory information

CGM POWER LTD is a private company, limited by shares, registered in England and Wales, registration number 10290607. The registered office is 320 CITY ROAD, LONDON, EC1V 2NZ, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 August 2020	269
At 31 July 2021	269
Depreciation	
At 1 August 2020	269
At 31 July 2021	269
Net book value	
At 31 July 2021	-

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Other debtors	-	3,043

6 Creditors: amounts falling due within one year

	2021 £	2020 £
VAT	1,874	-
Taxes and social security	17,916	12,211
Other creditors	-	7,139
	19,790	19,350

7 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	30,000	30,000

8 Share capital

	2021	2020
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

9 Average number of employees

During the year the average number of employees was 1 (2020: 1).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.