

UK Lift Interiors Limited

Unaudited Filleted Financial Statements
for the Year Ended 31 July 2024

Hughes Accountants Limited
AAT Licensed Accountant
Ground Floor Unit 8, Vantage Court
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BB9 6BP

UK Lift Interiors Limited

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UK Lift Interiors Limited

Company Information

Director	Mr Thomas Rushton
Company secretary	Mrs Santina Rushton
Registered office	Trawden Advance Factory Site Skipton Road Trawden Colne Lancashire BB8 7BN
Accountants	Hughes Accountants Limited AAT Licensed Accountant Ground Floor Unit 8, Vantage Court Riverside Way Barrowford Nelson Lancashire BB9 6BP

UK Lift Interiors Limited
(Registration number: 10287708)
Balance Sheet as at 31 July 2024

	Note	2024 £	2023 £
Current assets			
Debtors	<u>4</u>	31,633	2,847
Cash at bank and in hand		8,511	55,919
		40,144	58,766
Creditors: Amounts falling due within one year	<u>5</u>	(5,870)	(29,056)
Net assets		34,274	29,710
Capital and reserves			
Called up share capital	<u>6</u>	1	1
Retained earnings		34,273	29,709
Shareholders' funds		34,274	29,710

For the financial year ending 31 July 2024 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 28 February 2025

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Mr Thomas Rushton
Director

UK Lift Interiors Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2024

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Trawden Advance Factory Site
Skipton Road
Trawden
Colne
Lancashire
BB8 7BN

These financial statements were authorised for issue by the director on 28 February 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

UK Lift Interiors Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2024

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2023 - 1).

4 Debtors

	2024	2023
	£	£
Current		
Trade debtors	31,632	-
Other debtors	1	2,847
	<u>31,633</u>	<u>2,847</u>

UK Lift Interiors Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2024

5 Creditors

Creditors: amounts falling due within one year

	2024 £	2023 £
Due within one year		
Trade creditors	721	666
Taxation and social security	6,987	7,122
Accruals and deferred income	997	750
Other creditors	(2,835)	20,518
	<u>5,870</u>	<u>29,056</u>

6 Share capital

Allotted, called up and fully paid shares

	2024		2023	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

7 Related party transactions

Loans to related parties

	Other related parties £	Total £
2024		
Advanced	2,835	2,835
At end of period	<u>2,835</u>	<u>2,835</u>

Loans from related parties

	Other related parties £	Total £
2024		
At start of period	10,000	10,000
Repaid	10,000	10,000
At end of period	<u>20,000</u>	<u>20,000</u>

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Notes to the Unaudited Financial Statements for the Year Ended 31 July 2024

	Other related parties	Total
2023	£	£
At start of period	10,000	10,000
At end of period	10,000	10,000

Terms of loans from related parties

Interest free loan from UK Lift Tech Ltd, of which Mr Rushton is also a Director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.