

UK Lift Interiors Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 July 2022

Hughes & Co Limited
Unit 1
Vantage Court
Riverside Business Park
Barrowford
Lancashire
BB9 6BP

UK Lift Interiors Limited

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UK Lift Interiors Limited

Company Information

Director	Mr Thomas Rushton
Company secretary	Mrs Santina Rushton
Registered office	Unit 1 Vantage Court Riverside Business Park Barrowford Lancashire BB9 6BP
Accountants	Hughes & Co Limited Unit 1 Vantage Court Riverside Business Park Barrowford Lancashire BB9 6BP

UK Lift Interiors Limited
(Registration number: 10287708)
Balance Sheet as at 31 July 2022

	Note	2022 £	2021 £
Current assets			
Debtors	<u>4</u>	7	-
Cash at bank and in hand		9,989	1
		9,996	1
Creditors: Amounts falling due within one year	<u>5</u>	(10,649)	-
Net (liabilities)/assets		(653)	1
Capital and reserves			
Called up share capital	<u>6</u>	1	1
Retained earnings		(654)	-
Shareholders' (deficit)/funds		(653)	1

For the financial year ending 31 July 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 19 April 2023

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Mr Thomas Rushton

Director

UK Lift Interiors Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Unit 1
Vantage Court
Riverside Business Park
Barrowford
Lancashire
BB9 6BP
England

These financial statements were authorised for issue by the director on 19 April 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

UK Lift Interiors Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2021 - 0).

4 Debtors

	2022	2021
Current	£	£
Other debtors	7	-

UK Lift Interiors Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

5 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Trade creditors	49	-
Accruals and deferred income	600	-
Other creditors	10,000	-
	<u>10,649</u>	<u>-</u>

6 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1
	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

7 Related party transactions

Loans from related parties

	Other related parties £	Total £
2022		
Advanced	10,000	10,000
At end of period	<u>10,000</u>	<u>10,000</u>

Terms of loans from related parties

Interest free loan from UK Lift Tech Ltd, of which Mr Rushton is also a Director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.