

EARTHSENSE SYSTEMS LIMITED

**Company Registration Number:
10272221 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2017

Period of accounts

Start date: 01 January 2017

End date: 31 December 2017

EARTHSENSE SYSTEMS LIMITED

Contents of the Financial Statements for the Period Ended 31 December 2017

Balance sheet

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EARTHSENSE SYSTEMS LIMITED

Balance sheet

As at 31 December 2017

	<i>Notes</i>	<i>2017</i>	<i>6 months to 31 December 2016</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	18,380	0
Total fixed assets:		<u>18,380</u>	<u>0</u>
Current assets			
Stocks:		55,000	
Debtors:		83,541	3,329
Cash at bank and in hand:			47,829
Total current assets:		<u>138,541</u>	<u>51,158</u>
Creditors: amounts falling due within one year:		<u>(143,273)</u>	<u>(33,658)</u>
Net current assets (liabilities):		<u>(4,732)</u>	<u>17,500</u>
Total assets less current liabilities:		13,648	17,500
Creditors: amounts falling due after more than one year:	4	(10,000)	(10,000)
Total net assets (liabilities):		<u>3,648</u>	<u>7,500</u>
Capital and reserves			
Called up share capital:		7,500	7,500
Profit and loss account:		(3,852)	
Shareholders funds:		<u>3,648</u>	<u>7,500</u>

The notes form part of these financial statements

EARTHSENSE SYSTEMS LIMITED

Balance sheet statements

For the year ending 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 20 September 2018
and signed on behalf of the board by:**

Name: James Eddy
Status: Director

The notes form part of these financial statements

EARTHSENSE SYSTEMS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Sale of goods Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods. Rendering of services Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Tangible fixed assets and depreciation policy

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Plant & Machinery 20% Straight Line Fixtures & Fittings 20% Straight Line Computer Equipment 33% Straight Line

EARTHSENSE SYSTEMS LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2017

2. Employees

2017

Average number of employees during the period

4

EARTHSENSE SYSTEMS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2017

3. Tangible Assets

	Total
Cost	£
At 01 January 2017	0
Additions	21,931
At 31 December 2017	<u>21,931</u>
Depreciation	
At 01 January 2017	0
Charge for year	3,551
At 31 December 2017	<u>3,551</u>
Net book value	
At 31 December 2017	<u>18,380</u>
At 31 December 2016	<u>0</u>

EARTHSENSE SYSTEMS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2017

4. Creditors: amounts falling due after more than one year note

Other Creditors £10,000 (2016 £10,000)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.