

**LOWE MANAGEMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 4 JULY 2016 TO 31 JULY 2017**

The Numbers Studio

Chartered Accountants

LOWE Management Limited
Unaudited Financial Statements
For the Period 4 July 2016 to 31 July 2017

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LOWE Management Limited
Balance Sheet
As at 31 July 2017

Registered number: 10260721

		Period to 31 July 2017	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3		3,985
			<u>3,985</u>
CURRENT ASSETS			
Debtors	4	108,598	
Cash at bank and in hand		<u>225,447</u>	
		334,045	
Creditors: Amounts Falling Due Within One Year	5	<u>(82,527)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>251,518</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>255,503</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(110,912)</u>
NET ASSETS			<u>144,591</u>
CAPITAL AND RESERVES			
Called up share capital	7		100
Profit and Loss Account			<u>144,491</u>
SHAREHOLDERS' FUNDS			<u>144,591</u>

LOWE Management Limited
Balance Sheet (continued)
As at 31 July 2017

For the period ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Timothy Lowe

4 April 2018

The notes on pages 3 to 5 form part of these financial statements.

LOWE Management Limited
Notes to the Unaudited Accounts
For the Period 4 July 2016 to 31 July 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
Computer Equipment	25% reducing balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	Period to 31 July 2017
Office and administration	3
	<u>3</u>

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Notes to the Unaudited Accounts (continued)
For the Period 4 July 2016 to 31 July 2017

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 4 July 2016	-	-	-
Additions	4,303	1,011	5,314
As at 31 July 2017	<u>4,303</u>	<u>1,011</u>	<u>5,314</u>
Depreciation			
As at 4 July 2016	-	-	-
Provided during the period	1,076	253	1,329
As at 31 July 2017	<u>1,076</u>	<u>253</u>	<u>1,329</u>
Net Book Value			
As at 31 July 2017	<u>3,227</u>	<u>758</u>	<u>3,985</u>
As at 4 July 2016	<u>-</u>	<u>-</u>	<u>-</u>

4. Debtors

	Period to 31 July 2017
	£
Due within one year	
Trade debtors	72,660
Other debtors	4,350
Other taxes and social security	288
Amounts owed by group undertakings	<u>31,300</u>
	<u>108,598</u>

5. Creditors: Amounts Falling Due Within One Year

	Period to 31 July 2017
	£
Trade creditors	6,330
Corporation tax	46,582
VAT	253
Director's loan account	<u>29,362</u>
	<u>82,527</u>

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Notes to the Unaudited Accounts (continued)
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6. Creditors: Amounts Falling Due After More Than One Year

	Period to 31 July 2017
	£
Returnable Deposits (Long term liabilities - creditors > 1 year)	110,912

7. Share Capital

	Value	Number	Period to 31 July 2017
	£		£
Allotted, called up and fully paid			
Ordinary shares	1,000	100	100

8. General Information

LOWE Management Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10260721. The registered office is S44 Pop Brixton, 49 Brixton Station Road, London, SW9 8PQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.