

HPSINGHJK LTD

**Company Registration Number:
10258708 (England and Wales)**

Unaudited abridged accounts for the year ended 30 June 2020

Period of accounts

Start date: 01 July 2019

End date: 30 June 2020

HPSINGHJK LTD

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Balance sheet

As at 30 June 2020

	<i>Notes</i>	2020	2019
		£	£
Fixed assets			
Intangible assets:	3	1,000	2,000
Tangible assets:	4	7,068	3,953
Total fixed assets:		8,068	5,953
Current assets			
Debtors:		565	2,005
Cash at bank and in hand:		75,992	66,773
Total current assets:		76,557	68,778
Creditors: amounts falling due within one year:		(36,809)	(29,361)
Net current assets (liabilities):		39,748	39,417
Total assets less current liabilities:		47,816	45,370
Total net assets (liabilities):		47,816	45,370
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		47,716	45,270
Shareholders funds:		47,816	45,370

The notes form part of these financial statements

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Balance sheet statements

For the year ending 30 June 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 09 October 2020
and signed on behalf of the board by:**

Name: H P Singh
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements **for the Period Ended 30 June 2020**

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible fixed assets and depreciation policy

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: Fittings fixtures and equipment - 25% reducing balance. If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Intangible fixed assets and amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows: Goodwill - Over 5 years. If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

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Notes to the Financial Statements for the Period Ended 30 June 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	1	1

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Notes to the Financial Statements for the Period Ended 30 June 2020

3. Intangible Assets

	Total
Cost	£
At 01 July 2019	5,000
At 30 June 2020	<u>5,000</u>
Amortisation	
At 01 July 2019	3,000
Charge for year	1,000
At 30 June 2020	<u>4,000</u>
Net book value	
At 30 June 2020	<u>1,000</u>
At 30 June 2019	<u>2,000</u>

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Notes to the Financial Statements for the Period Ended 30 June 2020

4. Tangible Assets

	Total
Cost	£
At 01 July 2019	7,261
Additions	5,471
At 30 June 2020	<u>12,732</u>
Depreciation	
At 01 July 2019	3,308
Charge for year	2,356
At 30 June 2020	<u>5,664</u>
Net book value	
At 30 June 2020	<u>7,068</u>
At 30 June 2019	<u>3,953</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.