Registration number: 10250921

People Traits Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 June 2017

People Traits Limited

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People Traits Limited

(Registration number: 10250921)
Balance Sheet as at 30 June 2017

	Note	2017 £
Current assets		
Debtors	4	35
Cash at bank and in hand		99
		134
Creditors: Amounts falling due within one year	5	(3,117)
Net liabilities		(2,983)
Capital and reserves		
Called up share capital		100
Profit and loss account		(3,083)
Total equity		(2,983)

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 16 March 2018 and signed on its behalf by:

.....

Mr P C Logan

Company secretary and director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
Greengages
1A High Street
Whaddon
Milton Keynes
Buckinghamshire
MK17 0NA
United Kingdom

The principal place of business is:
Greengages
1A High Street
Whaddon
Milton Keynes
Buckinghamshire
MK17 0NA
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of online psychometric assessments in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2.

4 Debtors

	2017 £
Other debtors	35
	35

5 Creditors

Creditors: amounts falling due within one year

	2017 £
Due within one year	
Other creditors	3,117

6 Related party transactions

Other transactions with directors

P Logan had a loan with the company. At the balance sheet date the amount due to P Logan was £2,117.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.