

SHIREFIELD LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 23 JUNE 2017 TO 30 JUNE 2017

BG Accountancy Services Ltd

120 Queens Hill Crescent
Newport
NP20 5HF

Shirefield Limited
Unaudited Financial Statements
For the Period 23 June 2017 to 30 June 2017

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Shirefield Limited
Balance Sheet
As at 30 June 2017

Registered number: 10248921

	Notes	Period to 30 June 2017	
		£	£
FIXED ASSETS			
Tangible Assets	3		14,800
			<u>14,800</u>
CURRENT ASSETS			
Cash at bank and in hand		2,174	
		<u>2,174</u>	
Creditors: Amounts Falling Due Within One Year	4	(16,326)	
NET CURRENT ASSETS (LIABILITIES)			<u>(14,152)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>648</u>
NET ASSETS			<u>648</u>
CAPITAL AND RESERVES			
Called up share capital	5		100
Profit and Loss Account			<u>548</u>
SHAREHOLDERS' FUNDS			<u>648</u>

For the period ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Matthew Place

20/12/2017

Shirefield Limited
Balance Sheet (continued)
As at 30 June 2017

The notes on pages 3 to 4 form part of these financial statements.

Shirefield Limited
Notes to the Unaudited Accounts
For the Period 23 June 2017 to 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% on cost
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	Period to 30 June 2017
Manufacturing	2
	<u>2</u>

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 23 June 2017	-
Additions	18,500
As at 30 June 2017	<u>18,500</u>
Depreciation	
As at 23 June 2017	-
Provided during the period	3,700
As at 30 June 2017	<u>3,700</u>
Net Book Value	
As at 30 June 2017	<u>14,800</u>
As at 23 June 2017	<u>-</u>

Shirefield Limited
Notes to the Unaudited Accounts (continued)
For the Period 23 June 2017 to 30 June 2017

4. Creditors: Amounts Falling Due Within One Year

	Period to 30 June 2017
	£
Accruals and deferred income	250
Directors' loan accounts	16,076
	16,326

5. Share Capital

	Value	Number	Period to 30 June 2017
	£		£
Allotted, called up and fully paid			
Ordinary shares	1,000	100	100

6. Ultimate Controlling Party

The company's ultimate controlling party is Mr & Mrs Place by virtue of his ownership of 100% of the issued share capital in the company.

7. General Information

Shirefield Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10248921. The registered office is Strathmore, Five Lanes, Caerwent, Monmouthshire, NP26 5PG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.