Registered number
10246821

Sauce & Gnocchi Limited

Unaudited Filleted Accounts

30 November 2018

Sauce & Gnocchi Limited

Registered number: 10246821

Balance Sheet

as at 30 November 2018

	Notes		2018		2017
			£		£
Fixed assets					
Investments	2		150,000		150,000
Current assets					
Debtors	3	65,202		37,402	
Cash at bank and in hand		14,580		40	
		79,782		37,442	
Creditors: amounts falling due within one year	4	(155,002)		(137,502)	
Net current liabilities			(75,220)		(100,060)
Net assets			74,780		49,940
Capital and reserves					
Called up share capital			2		2
Profit and loss account			74,778		49,938
Shareholders' funds			74,780		49,940

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S R Terry

Director

Approved by the board on 23 September 2019

Sauce & Gnocchi Limited

Notes to the Accounts

for the year ended 30 November 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Investments

	Investments in subsidiary undertakings £
Cost	
At 1 December 2017	150,000
At 30 November 2018	150,000

3 Debtors

	2018 £	2017 £
Amounts owed by related undertakings in which the company		

has a participating interest	65,202	37,402

4 Creditors: amounts falling due within one year	2018	2017
	£	£
Bank loans and overdrafts	2	2
Other creditors	155,000	137,500
	155,002	137,502

5 Controlling party

The company is held 50:50 by the directors.

6 Other information

Sauce & Gnocchi Limited is a private company limited by shares and incorporated in England. Its registered office is:

Old Raglan Road

Abergavenny

Monmouthshire

NP7 9AA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.