Registered number
10246721

Stone Cottage Consultancy Ltd

Filleted Accounts

30 June 2022

Stone Cottage Consultancy Ltd

Registered number: 10246721

Balance Sheet

as at 30 June 2022

	Notes		2022		2021
			£		£
Fixed assets					
Tangible assets	3		1,231		-
Current assets					
Debtors	4	751		10,719	
Cash at bank and in hand		3,665		-	
		4,416		10,719	
Creditors: amounts falling due within one year	5	(6,367)		(10,332)	
Net current (liabilities)/assets			(1,951)		387
Total assets less current liabilities			(720)		387
Provisions for liabilities			(234)		-
Net (liabilities)/assets			(954)		387
Capital and reserves					
Called up share capital			10		10
Profit and loss account			(964)		377
Shareholders' funds			(954)		387

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Walid Khalil Souki

Director

Approved by the board on 10 February 2023

Stone Cottage Consultancy Ltd

Notes to the Accounts

for the year ended 30 June 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 3 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2022 Number	2021 Number
Average number of persons employed by the company	2	2

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
Additions	1,847
At 30 June 2022	1,847
Depreciation	
Charge for the year	616
At 30 June 2022	616
Net book value	
At 30 June 2022	1,231

4 Debtors

	2022 £	2021 £
Trade debtors	751	5,071
Director's current account	-	5,648
	751	10,719

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	-	1,201
Trade creditors	-	528
Taxation and social security costs	3,453	8,572
Director's current account	1,515	-
Other creditors	1,399	31

6,367	10,332

6 Other information

Stone Cottage Consultancy Ltd is a private company limited by shares and incorporated in England. Its registered office is:

C/O Melwoods

PO Box 1520

Hemel Hempstead

Hertfordshire

HP1 9QN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.