

J P COOKE AND SONS LIMITED

Filleted Annual Report and Unaudited Financial Statements
for the Year Ended 31 October 2018



J P Cooke and Sons Limited

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J P Cooke and Sons Limited

Company Information

Director	J P Cooke
Registered office	7+8 Diamond Court Newcastle Upon Tyne Tyne And Wear NE3 2EN
Solicitors	Muckle LLP Time Central 32 Gallowgate Newcastle upon Tyne NE1 4BF
Accountants	MHA Tait Walker Chartered Accountants Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS

J P Cooke and Sons Limited

(Registration number: 10244521)

Statement of Financial Position as at 31 October 2018

	Note	2018 £	2017 £
Fixed assets			
Investments	3	20	20
Current assets			
Debtors	4	366,448	-
Cash at bank and in hand		635,754	1
		<u>1,002,202</u>	<u>1</u>
Creditors: Amounts falling due within one year	5	<u>(418)</u>	<u>-</u>
Net current assets		<u>1,001,784</u>	<u>1</u>
Net assets		<u>1,001,804</u>	<u>21</u>
Capital and reserves			
Called up share capital		21	21
Profit and loss account		<u>1,001,783</u>	<u>-</u>
Total equity		<u>1,001,804</u>	<u>21</u>

For the financial year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime and the option not to file the Income Statement has been taken.

Approved and authorised by the director on

25/2/19

J P Cooke
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

J P Cooke and Sons Limited

Notes to the Financial Statements for the Year Ended 31 October 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is 7+8 Diamond Court, Newcastle Upon Tyne, Tyne And Wear, NE3 2EN. United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in sterling which is the functional currency of the entity.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment. Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

J P Cooke and Sons Limited

Notes to the Financial Statements for the Year Ended 31 October 2018 (continued)

2 Accounting policies (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Investments

	2018 £	2017 £
Unlisted investments	<u>20</u>	<u>20</u>
Unlisted investments		£
Cost or valuation		
At 1 November 2017		<u>20</u>
Provision		
Carrying amount		
At 31 October 2018		<u>20</u>
At 31 October 2017		<u>20</u>

The investments above are in relation to A ordinary non voting shares which carry no rights to attend or vote at general meetings or on written resolutions of the companies. The director believes he is in no position to exert any influence or control over the companies and it is therefore appropriate to account for these investments as fixed asset investments.

4 Debtors

	2018 £	2017 £
Other debtors	<u>366,448</u>	<u>-</u>
	<u>366,448</u>	<u>-</u>

J P Cooke and Sons Limited

Notes to the Financial Statements for the Year Ended 31 October 2018 (continued)

5 Creditors

Creditors: amounts falling due within one year

	2018	2017
	£	£
Due within one year		
Corporation tax liability	<u>418</u>	<u>-</u>

6 Related party transactions

RBJ Developments Limited is a related party by virtue of common directorship and shareholding. During the year the company loaned RBJ Developments Limited £366,448 (2017 - £Nil). The amount outstanding at the year end included within other debtors was £366,448 (2017 - £Nil).