

Ashford Riverside Park Limited

Filleted accounts

31st March 2017

Company registration number: 10242621

coxhinkins
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Chartered Certified Accountants

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Ashford Riverside Park Limited

Directors and other information

Director	G M El-Kassir
Company number	10242621
Registered office	37f Warpsgrove Lane Chalgrove Oxford OX44 7RW
Auditor	Cox Hinkins & Co The Old Dairy 12 Stephen Road Headington Oxford OX3 9AY

Ashford Riverside Park Limited

**Director's responsibilities statement
Period ended 31st March 2017**

The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial period. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Ashford Riverside Park Limited

**Balance sheet
31st March 2017**

	Note	31/03/17 £	£
Current assets			
Stocks		7,416,750	
Debtors	5	4,636,049	
Cash at bank and in hand		621,019	
		<u>12,673,818</u>	
Creditors: amounts falling due within one year	6	(12,676,895)	
Net current liabilities			(3,077)
Net liabilities			<u>(3,077)</u>
Capital and reserves			
Called up share capital	7		10
Profit and loss account			(3,087)
Shareholders deficit			<u>(3,077)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Profit & loss account has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 21st December 2017, and are signed on behalf of the board by:



G M El-Kassir
Director

Company registration number: 10242621

The notes on pages 5 to 6 form part of these financial statements.

Ashford Riverside Park Limited

**Statement of changes in equity
Period ended 31st March 2017**

	Called up share capital £	Profit and loss account £	Total £
At 21st June 2016	-	-	-
Loss for the period		(3,087)	(3,087)
Total comprehensive income for the period	-	(3,087)	(3,087)
Issue of shares	10		10
Total investments by and distributions to owners	10	-	10
At 31st March 2017	10	(3,087)	(3,077)

Ashford Riverside Park Limited

Notes to the financial statements Period ended 31st March 2017

1. General information

The company is a private company limited by shares, registered in England & Wales. The company was incorporated as Victoria Quarter Limited on 21 June 2016 and started trading the same day. The company changed its name to Ashford Riverside Park Limited on 20 May 2017. The address of the registered office is 37f Warpsgrove Lane, Chalgrove, Oxford, OX44 7RW. The principal activity of the company during the period was property development and resale.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The principal accounting policies are set out below.

The financial statements are prepared in sterling which is the functional currency of the entity.

Taxation

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is not recognised in respect of any timing differences at the reporting date as all are insignificant.

Stocks

Stocks are measured at the lower of cost and net realisable value. Cost includes all costs of purchase, costs of construction and other costs incurred in bringing the stocks to their present location and condition. Net realisable value represents the estimated selling price less all estimated costs of completion and costs to be incurred in marketing and selling.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the asset of the company after deducting all of its liabilities.

4. Number of employees

The average number of persons employed by the company during the period, including the directors was -.

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Notes to the financial statements (continued)
Period ended 31st March 2017

5. Debtors

	31/03/17
	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	4,119,961
Other debtors	516,088
	<u>4,636,049</u>

6. Creditors: amounts falling due within one year

	31/03/17
	£
Trade creditors	615,271
Other creditors	12,061,624
	<u>12,676,895</u>

7. Called up share capital
Issued, called up and fully paid

	31/03/17	
	No	£
Ordinary shares of £ 1.00 each	<u>10</u>	<u>10</u>

During the period, 10 ordinary shares of £1 each, with a nominal value of £10, were issued fully paid for cash of £10.

8. Summary audit opinion

The auditor's report for the period dated 21st December 2017 was unqualified.

The senior statutory auditor was Michael Howard Hinkins, for and on behalf of Cox Hinkins & Co.

9. Controlling party

The company is under the control of GRE Capital Ltd, a company incorporated in England & Wales, which owns 100% of the issued share capital. GRE Capital Ltd prepares consolidated financial statements for the group.