

REGISTERED NUMBER: 10238607 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2018

for

W WILLS LTD

TRADING AS

ASHFORD AND CRANBROOK ROOFING

W WILLS LTD (REGISTERED NUMBER: 10238607)
TRADING AS ASHFORD AND CRANBROOK ROOFING

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for the Year Ended 31 March 2018

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W WILLS LTD
TRADING AS ASHFORD AND CRANBROOK ROOFING

Company Information
for the Year Ended 31 March 2018

DIRECTOR: W T Wills

SECRETARY: W T Wills

REGISTERED OFFICE: 54 Bradbridge Green
Ashford
Kent
TN23 5WA

REGISTERED NUMBER: 10238607 (England and Wales)

ACCOUNTANTS: Ward Mackenzie Ltd
Chartered Accountants
Oxford House
15-17 Mount Ephraim Road
Tunbridge Wells
Kent
TN1 1EN

W WILLS LTD (REGISTERED NUMBER: 10238607)
TRADING AS ASHFORD AND CRANBROOK ROOFING

Balance Sheet
31 March 2018

	Notes	31.3.18 £	31.3.17 £
FIXED ASSETS			
Tangible assets	4	12,072	4,200
CURRENT ASSETS			
Stocks	5	41,966	11,240
Debtors	6	22,151	22,471
Cash at bank and in hand		<u>1</u>	<u>18,954</u>
		64,118	52,665
CREDITORS			
Amounts falling due within one year	7	<u>(68,261)</u>	<u>(54,930)</u>
NET CURRENT LIABILITIES		<u>(4,143)</u>	<u>(2,265)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>7,929</u></u>	<u><u>1,935</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Retained earnings	9	<u>7,928</u>	<u>1,934</u>
SHAREHOLDERS' FUNDS		<u><u>7,929</u></u>	<u><u>1,935</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

W WILLS LTD (REGISTERED NUMBER: 10238607)
TRADING AS ASHFORD AND CRANBROOK ROOFING

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 May 2018 and were signed by:

W T Wills - Director

The notes form part of these financial statements

W WILLS LTD (REGISTERED NUMBER: 10238607)
TRADING AS ASHFORD AND CRANBROOK ROOFING

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

W Wills Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Deferred tax

Deferred tax is not recognised in respect of all timing differences that have originated but not reversed at the balance sheet date as these are considered immaterial.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

W WILLS LTD (REGISTERED NUMBER: 10238607)
TRADING AS ASHFORD AND CRANBROOK ROOFING

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2017	-	5,600	-	5,600
Additions	624	11,800	331	12,755
Disposals	-	(1,200)	-	(1,200)
At 31 March 2018	<u>624</u>	<u>16,200</u>	<u>331</u>	<u>17,155</u>
DEPRECIATION				
At 1 April 2017	-	1,400	-	1,400
Charge for year	125	3,775	83	3,983
Eliminated on disposal	-	(300)	-	(300)
At 31 March 2018	<u>125</u>	<u>4,875</u>	<u>83</u>	<u>5,083</u>
NET BOOK VALUE				
At 31 March 2018	<u>499</u>	<u>11,325</u>	<u>248</u>	<u>12,072</u>
At 31 March 2017	<u>-</u>	<u>4,200</u>	<u>-</u>	<u>4,200</u>

5. **STOCKS**

	31.3.18	31.3.17
	£	£
Stocks	11,240	11,240
Work-in-progress	30,726	-
	<u>41,966</u>	<u>11,240</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade debtors	<u>22,151</u>	<u>22,471</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	21,349	-
Trade creditors	32,736	33,935
Tax	2,356	665
Social security and other taxes	4,360	-
VAT	5,752	15,330
Accrued expenses	<u>1,708</u>	<u>5,000</u>
	<u>68,261</u>	<u>54,930</u>

W WILLS LTD (REGISTERED NUMBER: 10238607)
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.18	31.3.17
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. **RESERVES**

	Retained earnings £
At 1 April 2017	1,934
Profit for the year	9,994
Dividends	<u>(4,000)</u>
At 31 March 2018	<u>7,928</u>

10. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £4,000 were paid to the director .

11. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is W T Wills.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.