

REGISTERED NUMBER: 10238317 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

FOR

FILTER DIGITAL LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

FILTER DIGITAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018

DIRECTORS:

O Morrison
P Halfpenny

REGISTERED OFFICE:

Argent House
5 Goldington Road
Bedford
MK40 3JY

BUSINESS ADDRESS:

2nd Floor
2 Sheraton Street
London
W1F 8BH

REGISTERED NUMBER:

10238317 (England and Wales)

ACCOUNTANTS:

Rawlinson Pryde & Partners
Chartered Certified Accountants
Argent House
5 Goldington Road
Bedford
Bedfordshire
MK40 3JY

FILTER DIGITAL LIMITED (REGISTERED NUMBER: 10238317)

BALANCE SHEET

30 JUNE 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	4		1,515		3,534
CURRENT ASSETS					
Debtors	5	92,538		155,888	
Prepayments and accrued income		206		207	
Cash at bank		95,831		34,890	
		188,575		190,985	
CREDITORS					
Amounts falling due within one year	6	83,684		125,513	
NET CURRENT ASSETS			104,891		65,472
TOTAL ASSETS LESS CURRENT LIABILITIES			106,406		69,006
PROVISIONS FOR LIABILITIES			(359)		(636)
ACCRUALS AND DEFERRED INCOME			(7,557)		(4,168)
NET ASSETS			98,490		64,202
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			98,390		64,102
			98,490		64,202

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

FILTER DIGITAL LIMITED (REGISTERED NUMBER: 10238317)

BALANCE SHEET - continued

30 JUNE 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 28 March 2019 and were signed on its behalf by:

O Morrison - Director

P Halfpenny - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

1. STATUTORY INFORMATION

Filter Digital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 50% on cost

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all liabilities.

Basic financial instruments are initially recognised at the transaction price unless the arrangement constitutes a financing transaction. Transaction price should also include transaction costs; transaction costs are those costs that are directly attributable to the acquisition of the debt instrument. The exception to this accounting is where the debt instrument is measured at fair value through profit or loss. In such cases transaction costs are not included in the initial measurement of the financial instrument.

If an arrangement constitutes a financing transaction it is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. The present value of a financial asset or financial liability that is repayable on demand is equal to the undiscounted cash amount expected to be paid or received.

On subsequent measurement, basic financial instruments are recognised at amortised cost. Amortised cost is calculated as the undiscounted amount expected to be paid or received for basic financial instruments payable or receivable within one year. Amortised cost is calculated using the effective interest method for basic financial instruments payable or receivable in more than one year.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2017	
and 30 June 2018	<u>4,039</u>
DEPRECIATION	
At 1 July 2017	505
Charge for year	<u>2,019</u>
At 30 June 2018	<u>2,524</u>
NET BOOK VALUE	
At 30 June 2018	<u>1,515</u>
At 30 June 2017	<u>3,534</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Trade debtors	88,538	151,838
Other debtors	<u>4,000</u>	<u>4,050</u>
	<u>92,538</u>	<u>155,888</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Trade creditors	3,336	1,617
Taxation and social security	69,324	56,057
Other creditors	11,024	67,839
	<u>83,684</u>	<u>125,513</u>

7. OTHER FINANCIAL COMMITMENTS

The company had total guarantees and commitments at the balance sheet date of £2,000.

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 30 June 2018 and the period ended 30 June 2017:

	30.6.18	30.6.17
	£	£
P Halfpenny		
Balance outstanding at start of year	50	-
Amounts advanced	-	50
Amounts repaid	(50)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>50</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.