

REGISTERED NUMBER: 10238317 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 17 JUNE 2016 TO 30 JUNE 2017

FOR

FILTER DIGITAL LIMITED

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FOR THE PERIOD 17 JUNE 2016 TO 30 JUNE 2017

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FILTER DIGITAL LIMITED

COMPANY INFORMATION
FOR THE PERIOD 17 JUNE 2016 TO 30 JUNE 2017

DIRECTORS:

O Morrison
P Halfpenny

REGISTERED OFFICE:

Argent House
5 Goldington Road
Bedford
MK40 3JY

BUSINESS ADDRESS:

2nd Floor
2 Sheraton Street
London
W1F 8BH

REGISTERED NUMBER:

10238317 (England and Wales)

ACCOUNTANTS:

Rawlinson Pryde Limited
Chartered Accountants
Argent House
5 Goldington Road
Bedford
Bedfordshire
MK40 3JY

BALANCE SHEET
30 JUNE 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		3,534
CURRENT ASSETS			
Debtors	5	155,888	
Prepayments and accrued income		207	
Cash at bank		<u>34,890</u>	
		190,985	
CREDITORS			
Amounts falling due within one year	6	<u>125,513</u>	
NET CURRENT ASSETS			<u>65,472</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			69,006
PROVISIONS FOR LIABILITIES			(636)
ACCRUALS AND DEFERRED INCOME			<u>(4,168)</u>
NET ASSETS			<u><u>64,202</u></u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>64,102</u>
			<u><u>64,202</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 6 March 2018 and were signed on its behalf by:

O Morrison - Director

P Halfpenny - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 17 JUNE 2016 TO 30 JUNE 2017

1. **STATUTORY INFORMATION**

Filter Digital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 50% on cost

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all liabilities.

Basic financial instruments are initially recognised at the transaction price unless the arrangement constitutes a financing transaction. Transaction price should also include transaction costs; transaction costs are those costs that are directly attributable to the acquisition of the debt instrument. The exception to this accounting is where the debt instrument is measured at fair value through profit or loss. In such cases transaction costs are not included in the initial measurement of the financial instrument.

If an arrangement constitutes a financing transaction it is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. The present value of a financial asset or financial liability that is repayable on demand is equal to the undiscounted cash amount expected to be paid or received.

On subsequent measurement, basic financial instruments are recognised at amortised cost. Amortised cost is calculated as the undiscounted amount expected to be paid or received for basic financial instruments payable or receivable within one year. Amortised cost is calculated using the effective interest method for basic financial instruments payable or receivable in more than one year.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 17 JUNE 2016 TO 30 JUNE 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 4 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	<u>4,039</u>
At 30 June 2017	<u>4,039</u>
DEPRECIATION	
Charge for period	<u>505</u>
At 30 June 2017	<u>505</u>
NET BOOK VALUE	
At 30 June 2017	<u>3,534</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	151,838
Other debtors	<u>4,050</u>
	<u>155,888</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	1,617
Taxation and social security	56,057
Other creditors	<u>67,839</u>
	<u>125,513</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 17 JUNE 2016 TO 30 JUNE 2017

7. **OTHER FINANCIAL COMMITMENTS**

The company had total guarantees and commitments at the balance sheet date of £2,000.

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 30 June 2017:

	£
P Halfpenny	
Balance outstanding at start of period	-
Amounts advanced	50
Amounts repaid	-
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>50</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.