Registered number: 10227521

PROPER POST LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 11 JUNE 2016 TO 30 JUNE 2017

Simplified Accounting Limited

34 Brackley Road
Towcester
Northants
NN12 6DJ

Proper Post Limited
Unaudited Financial Statements
For the Period 11 June 2016 to 30 June 2017

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Proper Post Limited
Balance Sheet
As at 30 June 2017

Registered number: 10227521

	Notes	Period to 30 June 2017 £	£
CURRENT ASSETS			
Stocks	**2**	394	
Cash at bank and in hand		1,451	
		1,845	
Creditors: Amounts Falling Due Within One Year	**3**	(1,566)	
NET CURRENT ASSETS (LIABILITIES)			279
TOTAL ASSETS LESS CURRENT LIABILITIES			279
NET ASSETS			279
CAPITAL AND RESERVES			
Called up share capital	**4**		1
Profit and Loss Account			278
SHAREHOLDERS' FUNDS			279

For the period ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Rebecca Bradley

5 March 2018

The notes on pages 3 to 4 form part of these financial statements.

Proper Post Limited
Notes to the Unaudited Accounts
For the Period 11 June 2016 to 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover form the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Stocks

	Period to 30 June 2017
	£
Stock - finished goods	394
	394

3. Creditors: Amounts Falling Due Within One Year

	Period to 30 June 2017
	£
Corporation tax	67
Accruals and deferred income	500
Directors' loan accounts	999
	1,566

Proper Post Limited
Notes to the Unaudited Accounts (continued)
For the Period 11 June 2016 to 30 June 2017

4. **Share Capital**

	Value	Number	Period to 30 June 2017
Allotted, called up and fully paid	**£**		**£**
Ordinary shares	1	1	1

	Nominal value	Number	Amount
Shares issued during the period:	**£**		**£**
Ordinary shares	1	1	1

5. **General Information**

Proper Post Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10227521.

The registered office is 3 Bakery Mews, St Peters Footpath, Margate, Kent, CT9 1TZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.