

**CHILTERN BUSINESS INVESTMENTS LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

Chiltern Business Investments Ltd
Financial Statements
For The Year Ended 30 June 2023

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Chiltern Business Investments Ltd
Company Information
For The Year Ended 30 June 2023

Directors Mr Majuran RENGANATHAN
 Mr Sunil PINDORIA
 Mr JOSEPH EDIRIMANASINGHE
 Mr Kansan Franco

Secretary Mr Anton Dominic

Company Number 10219829

Registered Office 11 Lancaster Road
 Harrow Middlesex
 HA2 7NN

Business Accountant
 11 Lancaster Road,
 Harrow
 Middlesex
 HA2 7NN

Accountants ANTON DOMINIC
 11 Lancaster Road
 Harrow
 Middlesex
 HA2 7NN

**Chiltern Business Investments Ltd
Accountants' Report
For The Year Ended 30 June 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chiltern Business Investments Ltd for the year ended 30 June 2023 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the directors of Chiltern Business Investments Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chiltern Business Investments Ltd and state those matters that we have agreed to state to the directors of Chiltern Business Investments Ltd in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Chiltern Business Investments Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chiltern Business Investments Ltd. You consider that Chiltern Business Investments Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chiltern Business Investments Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Signed

Anton Dominic ACMA

11/01/2024

11 Lancaster Road
Harrow
Middlesex
HA2 7NN

Chiltern Business Investments Ltd
Balance Sheet
As At 30 June 2023

Registered number: 10219829

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	4		1,128,061		1,127,061
			<u>1,128,061</u>		<u>1,127,061</u>
CURRENT ASSETS					
Cash at bank and in hand		2,805		21,344	
		<u>2,805</u>		<u>21,344</u>	
Creditors: Amounts Falling Due Within One Year	6	(377,223)		(374,633)	
		<u>(377,223)</u>		<u>(374,633)</u>	
NET CURRENT ASSETS (LIABILITIES)			(374,418)		(353,289)
			<u>(374,418)</u>		<u>(353,289)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			753,643		773,772
			<u>753,643</u>		<u>773,772</u>
Creditors: Amounts Falling Due After More Than One Year	7	(743,865)		(770,301)	
		<u>(743,865)</u>		<u>(770,301)</u>	
NET ASSETS			9,778		3,471
			<u>9,778</u>		<u>3,471</u>
CAPITAL AND RESERVES					
Called up share capital	8		5		5
Profit and Loss Account			9,773		3,466
			<u>9,773</u>		<u>3,466</u>
SHAREHOLDERS' FUNDS			9,778		3,471
			<u>9,778</u>		<u>3,471</u>

Chiltern Business Investments Ltd
Balance Sheet (continued)
As At 30 June 2023

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Kansan Franco

Director

11/01/2024

The notes on pages 5 to 6 form part of these financial statements.

Chiltern Business Investments Ltd
Notes to the Financial Statements
For The Year Ended 30 June 2023

1. General Information

Chiltern Business Investments Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10219829. The registered office is 11 Lancaster Road, Harrow Middlesex, HA2 7NN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is not a measure for the Company. The source of income for the company is the rental income.

Rendering of services

The rental income generated by the portfolio of properties held by the company.

2.3. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2.4. Taxation

Income tax expense represents the sum of the tax currently payable with no tax deferred.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current tax (and with no deferred tax) is recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2022: NIL)

4. Investments

	Other £
Cost	
As at 1 July 2022	1,127,061
Additions	1,000
As at 30 June 2023	<u>1,128,061</u>
Provision	
As at 1 July 2022	-
As at 30 June 2023	<u>-</u>
Net Book Value	
As at 30 June 2023	<u>1,128,061</u>
As at 1 July 2022	<u>1,127,061</u>

Chiltern Business Investments Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Corporation tax	1,480	-
Other creditors	14	14
Current Account with Investors'	369,629	369,629
Other creditors (Tenent Deposit)	1,100	-
Amounts owed to other participating interests (Current liabilities - creditors < 1 year)	5,000	4,990
	<u>377,223</u>	<u>374,633</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Mortgage Lenders [Long term liabilities-creditors > 1 year]	743,865	758,865
Govt. Loan (BBL 03/2021)	-	11,436
	<u>743,865</u>	<u>770,301</u>

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>5</u>	<u>5</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.