

**CHILTERN BUSINESS INVESTMENTS LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

Chiltern Business Investments Ltd
Financial Statements
For The Year Ended 30 June 2019

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Chiltern Business Investments Ltd
Accountants' Report
For The Year Ended 30 June 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chiltern Business Investments Ltd for the year ended year which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the directors of Chiltern Business Investments Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chiltern Business Investments Ltd and state those matters that we have agreed to state to the directors of Chiltern Business Investments Ltd in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Chiltern Business Investments Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chiltern Business Investments Ltd. You consider that Chiltern Business Investments Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chiltern Business Investments Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Nimal Dominic ACMA

24/08/2019

11 Lancaster Road
Harrow
Middlesex
HA2 7NN

Chiltern Business Investments Ltd
Balance Sheet
As at 30 June 2019

Registered number: 10219829

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	2		1,127,061		588,969
			<u>1,127,061</u>		<u>588,969</u>
CURRENT ASSETS					
Debtors	3	-		795	
Cash at bank and in hand		1,734		74,539	
		<u>1,734</u>		<u>75,334</u>	
Creditors: Amounts Falling Due Within One Year	4	(370,604)		(293,604)	
		<u>(370,604)</u>		<u>(293,604)</u>	
NET CURRENT ASSETS (LIABILITIES)			(368,870)		(218,270)
			<u>(368,870)</u>		<u>(218,270)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			758,191		370,699
			<u>758,191</u>		<u>370,699</u>
Creditors: Amounts Falling Due After More Than One Year	5	(758,865)		(373,855)	
		<u>(758,865)</u>		<u>(373,855)</u>	
NET ASSETS			(674)		(3,156)
			<u>(674)</u>		<u>(3,156)</u>
CAPITAL AND RESERVES					
Called up share capital	6		5		5
Profit and Loss Account			(679)		(3,161)
			<u>(679)</u>		<u>(3,161)</u>
SHAREHOLDERS' FUNDS			(674)		(3,156)
			<u>(674)</u>		<u>(3,156)</u>

Chiltern Business Investments Ltd
Balance Sheet (continued)
As at 30 June 2019

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr JOSEPH EDIRIMANASINGHE

14/08/2019

The notes on pages 4 to 5 form part of these financial statements.

Chiltern Business Investments Ltd
Notes to the Financial Statements
For The Year Ended 30 June 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2. Investments

	Other £
Cost	
As at 1 July 2018	588,969
Additions	538,092
As at 30 June 2019	<u>1,127,061</u>
Provision	
As at 1 July 2018	-
As at 30 June 2019	<u>-</u>
Net Book Value	
As at 30 June 2019	<u>1,127,061</u>
As at 1 July 2018	<u>588,969</u>

3. Debtors

	2019 £	2018 £
Due within one year		
Other debtors (3)	<u>-</u>	<u>795</u>
	<u>-</u>	<u>795</u>

Chiltern Business Investments Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2019

4. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Other creditors	975	975
Current Account with Investors'	369,629	292,629
	<u>370,604</u>	<u>293,604</u>

5. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Mortgage Lenders	758,865	373,855
	<u>758,865</u>	<u>373,855</u>

6. Share Capital

	2019	2018
Allotted, Called up and fully paid	5	5
	<u>5</u>	<u>5</u>

7. General Information

Chiltern Business Investments Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10219829. The registered office is 20-22 WENLOCK ROAD, LONDON, N1 7GU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.