

ELVIN INVESTMENTS LIMITED
Unaudited Financial Statements
For the financial year ended 05 April 2025
Pages for filing with the registrar

ELVIN INVESTMENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 05 April 2025

Contents

Company Information	3
Balance Sheet	4
Notes to the Financial Statements	5

ELVIN INVESTMENTS LIMITED
COMPANY INFORMATION
For the financial year ended 05 April 2025

DIRECTORS

J E Elvin

J C Elvin

J P Elvin

S P Elvin

REGISTERED OFFICE

C/O Simon Elvin Limited Thomas Road

Wooburn Industrial Park

Wooburn Green

High Wycombe

HP10 0PE

United Kingdom

COMPANY NUMBER

10209708 (England and Wales)

ACCOUNTANT

S&W Partners LLP

4th Floor Cumberland House

15-17 Cumberland Place

Southampton

Hampshire

SO15 2BG

ELVIN INVESTMENTS LIMITED
BALANCE SHEET
As at 05 April 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	3	19,741,631	19,507,648
		19,741,631	19,507,648
Current assets			
Debtors	4	1,523,805	1,522,739
Investments	5	50,258	0
Cash at bank and in hand		789,805	1,013,288
		2,363,868	2,536,027
Creditors: amounts falling due within one year	6	(85,440)	(125,226)
Net current assets		2,278,428	2,410,801
Total assets less current liabilities		22,020,059	21,918,449
Provision for liabilities	7	(712,245)	(724,541)
Net assets		21,307,814	21,193,908
Capital and reserves			
Called-up share capital		17,350,452	17,350,452
Share premium account		188,157	188,157
Profit and loss account		3,769,205	3,655,299
Total shareholders' funds		21,307,814	21,193,908

For the financial year ending 05 April 2025 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of Elvin Investments Limited (registered number: 10209708) were approved and authorised for issue by the Board of Directors on 19 December 2025. They were signed on its behalf by:

S P Elvin
Director

ELVIN INVESTMENTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 05 April 2025

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

Elvin Investments Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is C/O Simon Elvin Limited Thomas Road, Wooburn Industrial Park, Wooburn Green, High Wycombe, HP10 0PE, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' issued by the Financial Reporting Council, including Section 1A of Financial Reporting Standard 102 (FRS102), and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The functional currency of Elvin Investments Limited is considered to be pounds sterling because that is the currency of the primary economic environment in which the Company operates.

These financial statements are separate financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The directors have made an assessment in preparing these financial statements as to whether the Company is a going concern and have concluded that there are no material uncertainties that may cast significant doubt on the Company's ability to continue as a going concern for a period of at least 12 months from the date of approval of these financial statements.

Foreign currency

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the Balance Sheet date are reported at the rates of exchange prevailing at that date.

Exchange differences are recognised in the Statement of Income and Retained Earnings in the period in which they arise on monetary items.

Interest income

Interest income is recognised when it is probable that the economic benefits will flow to the Company and the amount of revenue can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

Dividend income

Dividend income from investments is recognised when the shareholders' rights to receive payment have been established (provided that it is probable that the economic benefits will flow to the Company and the amount of revenue can be measured reliably).

ELVIN INVESTMENTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 05 April 2025

Taxation

Current tax

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more or less tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on enacted or substantively enacted tax rates and laws. Deferred tax assets and liabilities are not discounted.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit. Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

Financial instruments

Financial assets and financial liabilities are recognised in the Balance Sheet when the Company becomes a party to the contractual provisions of the instrument.

Investments in listed company shares are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

Investments in unlisted company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Trade and other debtors and creditors are classified as basic financial instruments and measured on initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the Company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank, short-term bank deposits with an original maturity of three months or less and bank overdrafts which are an integral part of the Company's cash management.

Financial liabilities and equity instruments issued by the Company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments issued by the Company are recorded at the proceeds received, net of direct issue costs.

Derivative financial instruments

The Company uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The Company does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in the Statement of Income and Retained Earnings immediately.

The Company does not apply hedge accounting.

Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders.

ELVIN INVESTMENTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 05 April 2025

2. Employees

	2025	2024
	Number	Number
Monthly average number of persons employed by the Company during the year, including directors	4	4

3. Fixed asset investments

	Listed investments	Total
	£	£
Cost or valuation before impairment		
At 06 April 2024	19,507,648	19,507,648
Additions	3,117,917	3,117,917
Disposals	(3,012,550)	(3,012,550)
Movement in fair value	128,616	128,616
At 05 April 2025	19,741,631	19,741,631
Carrying value at 05 April 2025	19,741,631	19,741,631
Carrying value at 05 April 2024	19,507,648	19,507,648

4. Debtors

	2025	2024
	£	£
Other debtors	1,523,805	1,522,739

5. Current asset investments

	2025	2024
	£	£
Julius Baer - short-term USD call deposit	50,258	0

6. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	48,825	22,743
Corporation tax	36,615	102,483
	85,440	125,226

ELVIN INVESTMENTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 05 April 2025

7. Deferred tax

	2025	2024
	£	£
At the beginning of financial year	(724,541)	(442,960)
Credited/(charged) to the Statement of Income and Retained Earnings	12,296	(281,581)
At the end of financial year	(712,245)	(724,541)

The deferred taxation balance is made up as follows:

	2025	2024
	£	£
Capital gains	(712,253)	(724,541)
Short term timing Difference	8	0
	(712,245)	(724,541)

8. Related party transactions

At the balance sheet date the Company was owed £1,519,172 (2024 - £1,519,172) by companies under common control. These loans are unsecured, interest free and is repayable on demand

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.