

REGISTERED NUMBER: 10202607 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2018

for

Joe Clarke Limited

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for the Year Ended 31 May 2018

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Joe Clarke Limited
Company Information
for the Year Ended 31 May 2018

DIRECTORS:

J Clarke MBE
W S Clarke
Mrs A J Clarke

REGISTERED OFFICE:

122 Feering Hill
Feering
Colchester
Essex
CO5 9PY

REGISTERED NUMBER:

10202607 (England and Wales)

ACCOUNTANTS:

Granite Morgan Smith Limited
122 Feering Hill
Feering
Colchester
Essex
CO5 9PY

Joe Clarke Limited (Registered number: 10202607)

Balance Sheet
31 May 2018

31.5.17			Notes	31.5.18	
£	£			£	£
		FIXED ASSETS			
	4,981	Tangible assets	4		3,203
		CURRENT ASSETS			
26,721		Debtors	5	23,507	
		CREDITORS			
15,835		Amounts falling due within one year	6	19,692	
	10,886	NET CURRENT ASSETS			3,815
	15,867	TOTAL ASSETS LESS CURRENT LIABILITIES			7,018
	996	PROVISIONS FOR LIABILITIES			641
	14,871	NET ASSETS			6,377
		CAPITAL AND RESERVES			
	4	Called up share capital			4
	14,867	Retained earnings			6,373
	14,871				6,377

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Joe Clarke Limited (Registered number: 10202607)

Balance Sheet - continued

31 May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 March 2019 and were signed on its behalf by:

J Clarke MBE - Director

Mrs A J Clarke - Director

W S Clarke - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2018

1. STATUTORY INFORMATION

Joe Clarke Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2017	7,471
Additions	<u>1,069</u>
At 31 May 2018	<u>8,540</u>
DEPRECIATION	
At 1 June 2017	2,490
Charge for year	<u>2,847</u>
At 31 May 2018	<u>5,337</u>
NET BOOK VALUE	
At 31 May 2018	<u>3,203</u>
At 31 May 2017	<u>4,981</u>

5. DEBTORS

	31.5.18 £	31.5.17 £
Amounts falling due within one year:		
Trade debtors	11,667	18,542
Other debtors	<u>7,507</u>	<u>4,744</u>
	<u>19,174</u>	<u>23,286</u>
Amounts falling due after more than one year:		
Other debtors	<u>4,333</u>	<u>3,435</u>
Aggregate amounts	<u>23,507</u>	<u>26,721</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18 £	31.5.17 £
Taxation and social security	15,385	11,330
Other creditors	<u>4,307</u>	<u>4,505</u>
	<u>19,692</u>	<u>15,835</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 May 2018 and the period ended 31 May 2017:

	31.5.18 £	31.5.17 £
J Clarke MBE		
Balance outstanding at start of year	4,744	-
Amounts advanced	45,377	4,744
Amounts repaid	(42,614)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>7,507</u>	<u>4,744</u>

This Loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.