

# Playcademia Limited

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 31 May 2024

SDT Accounting and Taxation Services Ltd  
Chartered Certified Accountant  
26 Beechwood Avenue  
Chatham  
Kent  
ME5 7III

# **Playcademia Limited**

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# **Playcademia Limited**

## **Company Information**

|                          |                                                                                                                                 |
|--------------------------|---------------------------------------------------------------------------------------------------------------------------------|
| <b>Directors</b>         | H C Goualin<br>B A Goualin                                                                                                      |
| <b>Registered office</b> | 23 Mount Avenue<br>Ealing<br>London<br>W5 1PZ                                                                                   |
| <b>Accountants</b>       | SDT Accounting and Taxation Services Ltd<br>Chartered Certified Accountant<br>26 Beechwood Avenue<br>Chatham<br>Kent<br>ME5 7HH |

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Playcademia Limited  
for the Year Ended 31 May 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Playcademia Limited for the year ended 31 May 2024 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at  
<https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the Board of Directors of Playcademia Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Playcademia Limited and state those matters that we have agreed to state to the Board of Directors of Playcademia Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Playcademia Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Playcademia Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Playcademia Limited. You consider that Playcademia Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Playcademia Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

SDT Accounting and Taxation Services Ltd  
Chartered Certified Accountant  
26 Beechwood Avenue  
Chatham  
Kent  
ME5 7HH

19 February 2025

**Playcademia Limited**  
**(Registration number: 10196310)**  
**Abridged Balance Sheet as at 31 May 2024**

|                                                                | Note       | 2024<br>£       | 2023<br>£       |
|----------------------------------------------------------------|------------|-----------------|-----------------|
| <b>Fixed assets</b>                                            |            |                 |                 |
| Tangible assets                                                | <u>5</u>   | 2,485           | 2,831           |
| Investment property                                            |            | 310,440         | 310,440         |
|                                                                |            | <u>312,925</u>  | <u>313,271</u>  |
| <b>Current assets</b>                                          |            |                 |                 |
| Cash at bank and in hand                                       |            | 6,811           | 9,928           |
| <b>Prepayments and accrued income</b>                          |            | 495             | 491             |
| <b>Creditors: Amounts falling due within one year</b>          |            | <u>(81,372)</u> | <u>(80,122)</u> |
| <b>Net current liabilities</b>                                 |            | <u>(74,066)</u> | <u>(69,703)</u> |
| <b>Total assets less current liabilities</b>                   |            | 238,859         | 243,568         |
| <b>Creditors: Amounts falling due after more than one year</b> | <u>6.1</u> | (237,535)       | (237,535)       |
| <b>Accruals and deferred income</b>                            |            | <u>(650)</u>    | <u>(1,258)</u>  |
| <b>Net assets</b>                                              |            | <u>674</u>      | <u>4,775</u>    |
| <b>Capital and reserves</b>                                    |            |                 |                 |
| Called up share capital                                        |            | 100             | 100             |
| Retained earnings                                              |            | 574             | 4,675           |
| <b>Shareholders' funds</b>                                     |            | <u>674</u>      | <u>4,775</u>    |

For the financial year ending 31 May 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

**Playcademia Limited**  
**(Registration number: 10196310)**  
**Abridged Balance Sheet as at 31 May 2024**

Approved and authorised by the Board on 19 February 2025 and signed on its behalf by:

H C Goualin  
Director

B A Goualin  
Director

# **Playcademia Limited**

## **Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 May 2024**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

23 Mount Avenue

Ealing

London

W5 1PZ

England

These financial statements were authorised for issue by the Board on 19 February 2025.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

## **Playcademia Limited**

### **Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 May 2024**

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| <b>Asset class</b>     | <b>Depreciation method and rate</b> |
|------------------------|-------------------------------------|
| Furniture and fittings | 10% reducing balance                |

#### **Investment property**

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Playcademia Limited**

### **Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 May 2024**

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing. Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2023 - 2).

#### **4 Loss before tax**

Arrived at after charging/(crediting)

|                      | <b>2024</b> | <b>2023</b> |
|----------------------|-------------|-------------|
|                      | <b>£</b>    | <b>£</b>    |
| Depreciation expense | <u>345</u>  | <u>314</u>  |

## Playcademia Limited

### Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 May 2024

#### 5 Tangible assets

|                          | Furniture,<br>fittings and<br>equipment<br>£ | Total<br>£ |
|--------------------------|----------------------------------------------|------------|
| <b>Cost or valuation</b> |                                              |            |
| At 1 June 2023           | 3,980                                        | 3,980      |
| At 31 May 2024           | 3,980                                        | 3,980      |
| <b>Depreciation</b>      |                                              |            |
| At 1 June 2023           | 1,149                                        | 1,149      |
| Charge for the year      | 346                                          | 346        |
| At 31 May 2024           | 1,495                                        | 1,495      |
| <b>Carrying amount</b>   |                                              |            |
| At 31 May 2024           | 2,485                                        | 2,485      |
| At 31 May 2023           | 2,831                                        | 2,831      |

#### Investment properties

|           | 2024<br>£ |
|-----------|-----------|
| At 1 June | 310,440   |

There has been no valuation of investment property by an independent valuer.

#### 6 Creditors

##### Creditors: amounts falling due after more than one year

Creditors include bank loans which are secured by first legal charge over the property of £237,535 (2023 - £237,535).

Creditors include bank loans repayable by instalments of £237,535 (2023 - £237,535) due after more than five years.

#### 7 Related party transactions

Included in other creditors, there is a directors' loan account balance of £79,643 (2023: £79,643).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.