Registration number: 10187607

Freda-Fortuna K9 Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 May 2019

Freda-Fortuna K9 Ltd

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Freda-Fortuna K9 Ltd

Company Information

Directors	Mr Stanislavs Jaksts
Registered office	32 Singleton Avenue Crewe CW1 3TY
Accountants	KNBC Accounting Ltd 7th Floor 3 London Wall Buildings London EC2M 5PD

Freda-Fortuna K9 Ltd

Director's Report for the Year Ended 31 May 2019

The Director presents his report and the financial statements for the year ended 31 May 2019.

Directors of the Company

The director who held office during the year was as follows:

Mr Stanislavs Jaksts

Principal activity

The principal activity of the company is private security activities.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 15 August 2019 and signed on its behalf by:

.....
Mr Stanislavs Jaksts
Director

Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Freda-Fortuna K9 Ltd for the Year Ended 31 May 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Freda-Fortuna K9 Ltd for the year ended 31 May 2019 as set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Accounting Techincians (MAAT) we are subject to its ethical and other professional requirements which are detailed at
https://www.aat.org.uk/sites/default/files/assets/AAT_Code_of_Professional_Ethics.pdf

This report is made solely to the Board of Directors of Freda-Fortuna K9 Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Freda-Fortuna K9 Ltd and state those matters that we have agreed to state to the Board of Directors of Freda-Fortuna K9 Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Freda-Fortuna K9 Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Freda-Fortuna K9 Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Freda-Fortuna K9 Ltd. You consider that Freda-Fortuna K9 Ltd is exempt from the statutory audit requirement for the year.

.....
KNBC Accounting Ltd
7th Floor
3 London Wall Buildings
London
EC2M 5PD

15 August 2019

Freda-Fortuna K9 Ltd

(Registration number: 10187607)
Balance Sheet as at 31 May 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	3	-	782
Current assets			
Debtors	4	8,700	3,230
Cash at bank and in hand		3,855	2,219
		12,555	5,449
Creditors: Amounts falling due within one year	5	(11,311)	(3,258)
Net current assets		1,244	2,191
Net assets		1,244	2,973
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,144	2,873
Total equity		1,244	2,973

For the financial year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 15 August 2019

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Mr Stanislavs Jaksts

Director

Freda-Fortuna K9 Ltd

Statement of Changes in Equity for the Year Ended 31 May 2019

	Share capital £	Profit and loss account £	Total £
At 1 June 2018	100	2,873	2,973
Profit for the year	-	7,871	7,871
Total comprehensive income	-	7,871	7,871
Dividends	-	(9,600)	(9,600)
At 31 May 2019	100	1,144	1,244

	Share capital £	Profit and loss account £	Total £
At 1 June 2017	100	393	493
Profit for the year	-	11,480	11,480
Total comprehensive income	-	11,480	11,480
Dividends	-	(9,000)	(9,000)
At 31 May 2018	100	2,873	2,973

The notes on pages 6 to 8 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:
32 Singleton Avenue
Crewe
CW1 3TY
United Kingdom

These financial statements were authorised for issue by the director on 15 August 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the Company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts and after eliminating sales within the company.
The Company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the Company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	33% Straight Line Method

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Tangible assets

	Other property, plant and equipment £	Total £
Cost or valuation		
Depreciation		
Carrying amount		
At 31 May 2019	-	-
At 31 May 2018	782	782

4 Debtors

	2019 £	2018 £
Trade debtors	8,446	-
Other debtors	254	3,230
Total current trade and other debtors	8,700	3,230

5 Creditors

	Note	2019 £	2018 £
Due within one year			
Trade creditors		788	320
Taxation and social security		-	147
Other creditors		10,523	2,791
		11,311	3,258

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.