

SMALL BEER BREW CO. LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

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UNAUDITED ACCOUNTS
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SMALL BEER BREW CO. LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors	Duncan Garrood James Grundy Felix James Zoe Zambakides
Secretary	Sophic Chapman
Company Number	10185708 (England and Wales)
Registered Office	70-72 Verney Road London SE16 3DH
Accountants	Love Accountancy Limited The Generator Kings Wharf, The Quay Exeter EX2 4AN

SMALL BEER BREW CO. LTD

ACCOUNTANTS' REPORT

Accountants' report to the board of directors of SMALL BEER BREW CO. LTD on the preparation of the unaudited statutory accounts for the year ended 31 March 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of SMALL BEER BREW CO. LTD for the year ended 31 March 2022 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of SMALL BEER BREW CO. LTD, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of SMALL BEER BREW CO. LTD and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SMALL BEER BREW CO. LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that SMALL BEER BREW CO. LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of SMALL BEER BREW CO. LTD. You consider that SMALL BEER BREW CO. LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of SMALL BEER BREW CO. LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Love Accountancy Limited

The Generator
Kings Wharf, The Quay
Exeter
EX2 4AN

15 December 2022

SMALL BEER BREW CO. LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	259,106	277,253
Current assets			
Inventories		273,028	86,092
Debtors	5	101,550	111,871
Cash at bank and in hand		63,828	267,098
		<u>438,406</u>	<u>465,061</u>
Creditors: amounts falling due within one year	6	(379,565)	(224,218)
Net current assets		<u>58,841</u>	<u>240,843</u>
Total assets less current liabilities		317,947	518,096
Creditors: amounts falling due after more than one year	7	(35,000)	(42,500)
Net assets		<u>282,947</u>	<u>475,596</u>
Capital and reserves			
Called up share capital		159,901	155,583
Share premium		2,646,669	2,219,038
Profit and loss account		(2,523,623)	(1,899,025)
Shareholders' funds		<u>282,947</u>	<u>475,596</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 19 December 2022 and were signed on its behalf by

Felix James
Director

Company Registration No. 10185708

SMALL BEER BREW CO. LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

SMALL BEER BREW CO. LTD is a private company, limited by shares, registered in England and Wales, registration number 10185708. The registered office is 70-72 Verney Road, London, SE16 3DH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	Reducing Balance - 25%
Fixtures & fittings	Reducing Balance - 20%
Computer equipment	Reducing Balance - 20%

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Going concern

Despite the COVID pandemic continuing, the business is deemed to continuing to trade on a Going Concern Basis.

SMALL BEER BREW CO. LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 April 2021	571,137	1,665	3,260	576,062
Additions	58,367	1,249	1,097	60,713
At 31 March 2022	629,504	2,914	4,357	636,775
Depreciation				
At 1 April 2021	297,430	704	675	298,809
Charge for the year	77,829	442	589	78,860
At 31 March 2022	375,259	1,146	1,264	377,669
Net book value				
At 31 March 2022	254,245	1,768	3,093	259,106
At 31 March 2021	273,707	961	2,585	277,253

5 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Trade debtors	73,689	111,204
Accrued income and prepayments	4,861	667
	78,550	111,871
Amounts falling due after more than one year		
Other debtors	23,000	-

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	7,500	7,500
VAT	(14,824)	11,428
Trade creditors	257,398	65,343
Taxes and social security	13,998	21,566
Other creditors	12,038	30,346
Loans from directors	86,955	81,385
Accruals	16,500	6,650
	379,565	224,218

7 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans	35,000	42,500

8 Average number of employees

During the year the average number of employees was 12 (2021: 13).

