

SMALL BEER BREW CO. LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

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UNAUDITED ACCOUNTS
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SMALL BEER BREW CO. LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Directors	James Fairbairn Duncan Garrood James Grundy March Hancock Felix James Zoe Zambakides
Secretary	Sophie Chapman
Company Number	10185708 (England and Wales)
Registered Office	70-72 Verney Road London SE16 3DH
Accountants	Love Accountancy Limited The Generator 11-15 Dix's Field Exeter EX1 1QA

SMALL BEER BREW CO. LTD

ACCOUNTANTS' REPORT

Accountants' report to the board of directors of SMALL BEER BREW CO. LTD on the preparation of the unaudited statutory accounts for the year ended 31 March 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of SMALL BEER BREW CO. LTD for the year ended 31 March 2021 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of SMALL BEER BREW CO. LTD, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of SMALL BEER BREW CO. LTD and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SMALL BEER BREW CO. LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that SMALL BEER BREW CO. LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of SMALL BEER BREW CO. LTD. You consider that SMALL BEER BREW CO. LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of SMALL BEER BREW CO. LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Love Accountancy Limited

The Generator
11-15 Dix's Field
Exeter
EX1 1QA

1 August 2021

SMALL BEER BREW CO. LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	277,253	207,089
Current assets			
Inventories		86,092	51,641
Debtors	5	111,871	61,392
Cash at bank and in hand		267,098	76,848
		<u>465,061</u>	<u>189,881</u>
Creditors: amounts falling due within one year	6	(224,218)	(237,236)
Net current assets/(liabilities)		<u>240,843</u>	<u>(47,355)</u>
Total assets less current liabilities		518,096	159,734
Creditors: amounts falling due after more than one year	7	(42,500)	(4,714)
Net assets		<u>475,596</u>	<u>155,020</u>
Capital and reserves			
Called up share capital		155,583	143,230
Share premium		2,219,038	1,488,189
Profit and loss account		(1,899,025)	(1,476,399)
Shareholders' funds		<u>475,596</u>	<u>155,020</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 14 September 2021 and were signed on its behalf by

Felix James
Director

Company Registration No. 10185708

SMALL BEER BREW CO. LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

SMALL BEER BREW CO. LTD is a private company, limited by shares, registered in England and Wales, registration number 10185708. The registered office is 70-72 Verney Road, London, SE16 3DH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	Reducing Balance - 25%
Fixtures & fittings	Reducing Balance - 20%
Computer equipment	Reducing Balance - 20%

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Going concern

Despite the COVID pandemic continuing, the business is deemed to continuing to trade on a Going Concern Basis.

SMALL BEER BREW CO. LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 April 2020	431,479	1,665	1,405	434,549
Additions	139,658	-	1,855	141,513
At 31 March 2021	571,137	1,665	3,260	576,062
Depreciation				
At 1 April 2020	226,699	464	297	227,460
Charge for the year	70,731	240	378	71,349
At 31 March 2021	297,430	704	675	298,809
Net book value				
At 31 March 2021	273,707	961	2,585	277,253
At 31 March 2020	204,780	1,201	1,108	207,089

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	111,204	56,854
Accrued income and prepayments	667	3,737
Other debtors	-	801
	111,871	61,392

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	7,500	19,333
VAT	11,428	11,758
Trade creditors	65,343	95,222
Taxes and social security	21,566	10,076
Other creditors	30,346	8,993
Loans from directors	81,385	91,854
Accruals	6,650	-
	224,218	237,236

7 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	42,500	-
Other creditors	-	4,714
	42,500	4,714

8 Average number of employees

During the year the average number of employees was 13 (2020: 12).

