

SMALL BEER BREW CO. LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

LAS Partnership

The Rivendell Centre
White Horse Lane
Maldon
Essex
CM9 5QP

Small Beer Brew Co. Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2018

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Small Beer Brew Co. Ltd
Balance Sheet
As at 31 March 2018

Registered number: 10185708

		2018	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3		303,238
			<u>303,238</u>
CURRENT ASSETS			
Stocks	4	37,789	
Debtors	5	58,093	
Cash at bank and in hand		67,970	
		<u>163,852</u>	
Creditors: Amounts Falling Due Within One Year	6	(38,953)	
NET CURRENT ASSETS (LIABILITIES)			<u>124,899</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>428,137</u>
NET ASSETS			<u>428,137</u>
CAPITAL AND RESERVES			
Called up share capital	7	125,000	
Share premium account		675,000	
Profit and Loss Account		(371,863)	
SHAREHOLDERS' FUNDS			<u>428,137</u>

Small Beer Brew Co. Ltd
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Felix James

27/12/2018

The notes on pages 3 to 5 form part of these financial statements.

Small Beer Brew Co. Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

Small Beer Brew Co. Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2017	-
Additions	404,318
As at 31 March 2018	<u>404,318</u>
Depreciation	
As at 1 April 2017	-
Provided during the period	101,080
As at 31 March 2018	<u>101,080</u>
Net Book Value	
As at 31 March 2018	<u>303,238</u>
As at 1 April 2017	<u>-</u>

4. Stocks

	2018
	£
Stock - materials and work in progress	37,789
	<u>37,789</u>

5. Debtors

	2018
	£
Due within one year	
Amounts recoverable on contracts	58,093
	<u>58,093</u>

Small Beer Brew Co. Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

6. Creditors: Amounts Falling Due Within One Year

	2018
	£
Capital grants	38,953
	38,953

7. Share Capital

	2018
Allotted, Called up and fully paid	125,000

8. General Information

Small Beer Brew Co. Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10185708. The registered office is LAS Partnership, The Rivendell Centre, White Horse Lane, Maldon, Essex, CM9 5QP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.