Registration number: 10183607

# KRT Transport Services Limited

Annual Report and Unaudited Abridged Financial Statements
for the Period from 17 May 2016 to 31 May 2017

Mansell & Co
Chartered Certified Accountants
5 Ducketts Wharf
South Street
Bishops Stortford
Hertfordshire
CM23 3AR

# KRT Transport Services Limited

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# KRT Transport Services Limited

## Company Information

| | |
|---|---|
| **Director** | K R Twinley |
| **Registered office** | 18 Byron Mansions, Corbets Tey Road<br>Upminster<br>Essex<br>RM14 2AU |
| **Accountants** | Mansell & Co<br>Chartered Certified Accountants<br>5 Ducketts Wharf<br>South Street<br>Bishops Stortford<br>Hertfordshire<br>CM23 3AR |

# KRT Transport Services Limited

## (Registration number: 10183607)
## Abridged Balance Sheet as at 31 May 2017

| | Note | 2017<br>£ |
|---|---|---|
| **Current assets** | | |
| Cash at bank and in hand | | 7,177 |
| **Creditors**: Amounts falling due within one year | | (5,412) |
| **Total assets less current liabilities** | | 1,765 |
| **Accruals and deferred income** | | (650) |
| **Net assets** | | 1,115 |
| **Capital and reserves** | | |
| Called up share capital | | 1 |
| Profit and loss account | | 1,114 |
| Total equity | | 1,115 |

For the financial period ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 29 August 2017

.....
K R Twinley
Director

The notes on pages 3 to 4 form an integral part of these abridged financial statements.

# KRT Transport Services Limited

## Notes to the Abridged Financial Statements for the Period from 17 May 2016 to 31 May 2017

### 1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:
18 Byron Mansions, Corbets Tey Road
Upminster
Essex
RM14 2AU
United Kingdom

These financial statements were authorised for issue by the director on 29 August 2017.

### 2 Accounting policies

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

**Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.