COMPANY REGISTRATION NUMBER: 10180021

NDP (Show Dogs) Limited

Filleted Unaudited Financial Statements

31 March 2017

NDP (Show Dogs) Limited

Financial Statements

Period from 13 May 2016 to 31 March 2017

Contents **Page**

Statement of financial position **1**

Statement of changes in equity **2**

Notes to the financial statements **3**

The following pages do not form part of the financial statements

Report to the board of directors on the preparation of the unaudited statutory financial statements **6**

NDP (Show Dogs) Limited

Statement of Financial Position

31 March 2017

	Note	31 Mar 17 £
Current assets		
Stocks		30,430,260
Debtors	**4**	7,107,022
Cash at bank and in hand		2,297,475
		39,834,757
Creditors: amounts falling due within one year	**5**	34,042,256
Net current assets		5,792,501
Total assets less current liabilities		5,792,501
Net assets		5,792,501
Capital and reserves		
Called up share capital		1
Profit and loss account		5,792,500
Member funds		5,792,501

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 26 June 2017 , and are signed on behalf of the board by:

Ms Lauren Cox

Director

Company registration number: 10180021

NDP (Show Dogs) Limited

Statement of Changes in Equity

Period from 13 May 2016 to 31 March 2017

	Called up share capital	Profit and loss account	**Total**
	£	£	**£**
At 13 May 2016	–	–	–
Profit for the period		5,792,500	5,792,500
Total comprehensive income for the period	–	5,792,500	5,792,500
Issue of shares	1	–	1
Total investments by and distributions to owners	1	–	1
At 31 March 2017	1	5,792,500	5,792,501

NDP (Show Dogs) Limited

Notes to the Financial Statements

Period from 13 May 2016 to 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 99 Kenton Road, Harrow, Middlesex, HA3 0AN.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Stocks comprises film production costs and is valued at the lower of cost and the net realisable value.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. Debtors

	31 Mar 17
	£
Other debtors	7,107,022

5. Creditors: amounts falling due within one year

	31 Mar 17
	£
Trade creditors	87,279
Social security and other taxes	35,916
Other creditors	33,919,061
	34,042,256

Other creditors include £33,582,175 in respect of production advances received to finance film production costs.

6. Contingencies

Charges have been made against the company's assets including its rights, title and interest in and to the film, in favour of the holding company who has advanced funds to finance film production costs.

7. Directors' advances, credits and guarantees

The following amounts have been paid to the directors or their loan out entities, in respect of film production services during the period: - £ 20,520 for production assistant services to Ms Lauren Cox - £210,526 for producer services of Mr Philip von Alvensleben

8. Related party transactions

Included in the Cost of Sales is an amount of £20,000 paid to the parent company, Neddy Dean Productions Limited in respect of film production services. As at the balance sheet date, the company had received an amount of £33,582,175 being production advances received to make the film under the terms of a Production Service Agreement entered into by the company with its parent, and is included with other creditors.

9. Controlling party

The company is a wholly owned subsidiary of Neddy Dean Productions Limited , whose registered office address is 15 Golden Square, London. W1F 9JG.

NDP (Show Dogs) Limited

Management Information

Period from 13 May 2016 to 31 March 2017

The following pages do not form part of the financial statements.

NDP (Show Dogs) Limited

Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of NDP (Show Dogs) Limited

Period from 13 May 2016 to 31 March 2017

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of NDP (Show Dogs) Limited for the period ended 31 March 2017, which comprise the statement of financial position, statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given me. As a practising member of the Association of Chartered Certified Accountants, I am subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html. My work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.

MALDE & CO Chartered Certified Accountants
99 Kenton Road Kenton Harrow Middlesex HA3 0AN
26 June 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.