

**AUDIT HOLDINGS 1 LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

AUDIT HOLDINGS 1 LIMITED
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AUDIT HOLDINGS 1 LIMITED
Balance Sheet
As At 31 May 2025

Registered number: 10179310

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1,571,447		2,137,736
			<u>1,571,447</u>		<u>2,137,736</u>
CURRENT ASSETS					
Debtors	5	355,639		341,044	
Cash at bank and in hand		<u>53,424</u>		<u>11,230</u>	
		409,063		352,274	
Creditors: Amounts Falling Due Within One Year	6	<u>(78,613)</u>		<u>(79,681)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>330,450</u>		<u>272,593</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,901,897</u>		<u>2,410,329</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(1,164,097)</u>		<u>(1,376,710)</u>
NET ASSETS			<u>737,800</u>		<u>1,033,589</u>
CAPITAL AND RESERVES					
Called up share capital	8		400		400
Share premium account			1,291,142		1,291,142
Profit and Loss Account			<u>(553,742)</u>		<u>(257,953)</u>
SHAREHOLDERS' FUNDS			<u>737,800</u>		<u>1,033,589</u>

AUDIT HOLDINGS 1 LIMITED
Balance Sheet (continued)
As At 31 May 2025

For the year ending 31 May 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

KIRAN AUDIT

Director
24/08/2026

The notes on pages 3 to 4 form part of these financial statements.

AUDIT HOLDINGS 1 LIMITED

Notes to the Financial Statements

For The Year Ended 31 May 2025

1. General Information

AUDIT HOLDINGS 1 LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 10179310 . The registered office is 128 Kennington Road, Kennington, Oxford, OX15PE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
Fixtures & Fittings	20% Straight line

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2024: 1)

4. Tangible Assets

	Land & Property		
	Freehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 June 2024	2,112,276	66,550	2,178,826
Disposals	(552,979)	-	(552,979)
As at 31 May 2025	1,559,297	66,550	1,625,847
Depreciation			
As at 1 June 2024	-	41,090	41,090
Provided during the period	-	13,310	13,310
As at 31 May 2025	-	54,400	54,400

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AUDIT HOLDINGS 1 LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2025

Net Book Value

As at 31 May 2025	1,559,297	12,150	1,571,447
As at 1 June 2024	2,112,276	25,460	2,137,736

5. Debtors

	2025	2024
	£	£
Due within one year		
Amounts owed by participating interests	53,832	20,832
Other debtors	15,782	39,519
	69,614	60,351
Due after more than one year		
Amounts owed by participating interests	286,025	280,693
	355,639	341,044

6. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Amounts owed to participating interests	70,378	70,378
Other creditors	8,235	9,303
	78,613	79,681

7. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Bank loans	1,012,093	1,160,585
Amounts owed to participating interests	152,004	152,344
Other creditors	-	63,811
	1,164,097	1,376,740

8. Share Capital

	2025	2024
	£	£
Allotted, Called up and fully paid	400	400

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.