

**CABWORTH TAXI REPAIRS LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

Accounts House
Chartered Certified Accountants
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Hornchurch
Essex
RM12 6FL

Cabworth Taxi Repairs Ltd
Unaudited Financial Statements
For The Year Ended 31 May 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

Cabworth Taxi Repairs Ltd
Balance Sheet
As at 31 May 2017

Registered number: 10177708

		2017	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	5		60,988
			60,988
CURRENT ASSETS			
Debtors	6	15,965	
Cash at bank and in hand		1,738	
		17,703	
Creditors: Amounts Falling Due Within One Year	7	(12,671)	
NET CURRENT ASSETS (LIABILITIES)			5,032
TOTAL ASSETS LESS CURRENT LIABILITIES			66,020
Creditors: Amounts Falling Due After More Than One Year	8		(65,489)
NET ASSETS			531
CAPITAL AND RESERVES			
Called up share capital	10		100
Profit and loss account			431
SHAREHOLDERS' FUNDS			531

Cabworth Taxi Repairs Ltd
Balance Sheet (continued)
As at 31 May 2017

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Irfan Davulcular

07/02/2018

The notes on pages 4 to 6 form part of these financial statements.

Cabworth Taxi Repairs Ltd
Statement of Changes in Equity
For The Year Ended 31 May 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 June 2016	100	-	100
Profit for the year and total comprehensive income	-	5,431	5,431
Dividends paid	-	(5,000)	(5,000)
As at 31 May 2017	100	431	531

Cabworth Taxi Repairs Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 May 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Reducing balance method
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1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

5. Tangible Assets

	Motor Vehicles
	£
Cost	
As at 1 June 2016	-
Additions	71,750
As at 31 May 2017	71,750
Depreciation	
As at 1 June 2016	-
Provided during the period	10,762
As at 31 May 2017	10,762
Net Book Value	
As at 31 May 2017	60,988
As at 1 June 2016	-

Cabworth Taxi Repairs Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

6. Debtors

	2017
	£
Due within one year	
Trade debtors	1,630
Other debtors	14,335
	<u>15,965</u>

7. Creditors: Amounts Falling Due Within One Year

	2017
	£
Trade creditors	11,017
Corporation tax	898
Accruals and deferred income	756
	<u>12,671</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2017
	£
Net obligations under finance lease and hire purchase contracts	65,489

9. Obligations Under Finance Leases and Hire Purchase

	2017
	£
The maturity of these amounts is as follows:	
Amounts Payable:	
Between one and five years	65,489
	<u>65,489</u>
	<u>65,489</u>

10. Share Capital

	Value	Number	2017
	£		£
Alotted, called up and fully paid			
Ordinary shares	1	100	100

Cabworth Taxi Repairs Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

11. Dividends

	2017
	£
On equity shares:	
Final dividend paid	5,000
	5,000

12. Ultimate Controlling Party

The company's ultimate controlling party is Mr Irfan Davulcular by virtue of his ownership of 100% of the issued share capital in the company.

13. General Information

Cabworth Taxi Repairs Ltd Registered number 10177708 is a limited by shares company incorporated in England & Wales. The Registered Office is 20 A Cudworth Street, Bethnal Green, London, England, E1 5QU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.