REGISTERED NUMBER:10177521 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 May 2017

FOR

OYSTER IS SOLUTIONS LIMITED

COMPANY INFORMATION
For The Period Ended 31 May 2017

DIRECTOR:	Andrew Mark Storey
REGISTERED OFFICE:	BRUNEL HOUSE 340 FIRECREST COURT CENTRE PARK WARRINGTON UNITED KINGDOM WA1 1RG
REGISTERED NUMBER:	10177521(England and Wales)
ACCOUNTANTS:	Brookson Limited Brunel House 340 Firecrest Court Centre Park Warrington Cheshire WA1 1RG

OYSTER IS SOLUTIONS LIMITED (REGISTERED NUMBER: 10177521)

BALANCE SHEET
31 May 2017

	Notes	£	£	31 May 2017 £	£
FIXED ASSETS					
Tangible assets	4				858
CURRENT ASSETS					
Debtors	5			7,346	
Cash at bank				14,239	
				21,585	
CREDITORS					
Amounts falling due within one year	6			(14,001)	
NET CURRENT ASSETS/(LIABILITIES)					7,584
TOTAL ASSETS LESS CURRENT LIABILITIES					8,442
CREDITORS					
Amounts falling due after more than one year	7				0
NET ASSETS/(LIABILITIES)					8,442
CAPITAL AND RESERVES					
Called up share capital					1
Retained earnings					8,441
					8,442

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2017.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for:

(a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 February 2018 and were signed by:

Andrew Mark Storey- Director

1. STATUTORY INFORMATION

OYSTER IS SOLUTIONS LIMITED is a private company, limited by shares, registration number 10177521. The Registered office is BRUNEL HOUSE 340 FIRECREST COURT, CENTRE PARK, WARRINGTON, UNITED KINGDOM, WA1 1RG.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A small entities. There were no material departures from that standard.

2. ACCOUNTING POLICIES

Basis of accounting
These financial statements for the year ended 31 May 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The transition date is 12 May 2016.

The financial statements have been prepared under the historic cost convention,except that as disclosed in the accounting policies, certain items are shown at fair value. The presentational currency is in sterling which has been rounded to the nearest £1.

Turnover
Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the course of the company's activities and is shown net of sales/value added tax, returns, rebates and discounts. Income is recognised when goods/services have been delivered/provided to clients should that risk and rewards of ownership have transferred to them.

Tangible fixed assets
Tangible fixed assets are stated at cost less accumulated depreciation and accumulative impairment losses.

Depreciation
Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Fixtures & fittings - 15% reducing balance
Office equipment - 33% straight line
Motor vehicles - 25% reducing balance
Plant and machinery - 15% reducing balance

Stocks
Stock has been valued at the lower of cost and estimated selling price less costs to sell.

Foreign currency
Transactions in foreign currency are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pension costs
The company operates a defined contribution pension scheme and the pension cost charge represents the contributions payable by the company to the fund in respect of the period. The assets of the scheme are held separately from those of the company in an independently administered fund.

Deferred taxation
Deferred Taxation is provided on the liability method to take account of timing differences between treatment of certain items for accounts purposes and their treatment for tax. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Leasing
Property, plant and equipment acquired under finance leases or hire purchase contracts are capitalised and depreciated. Rentals payable under operating leases are charged to the statement of income and retained earnings on a sraight line basis over the period.

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, bank loans and directors loans. Bank Loans are initially measured at the present value of future payments, discounted at the market rate of interest and subsequently at amortised cost using the effective interest method. Directors Loan (being repayable on demand). Trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received. Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

Going concern

The director reviews the financial position of the company from the date of approval of the accounts on an ongoing basis, and concludes that the company is able to meet all its liabilities as they fall due.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 May 2016	
Additions	929
At 31 May 2017	929
DEPRECIATION	
At 1 May 2016	
Charge for year	70
At 31 May 2017	70
NET BOOK VALUE	
At 31 May 2017	859

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 May 2017
	£
Trade debtors	7,102
Other debtors	244
	7,346

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 May 2017
	£
Trade creditors	0
Taxation and social security	11,787
Other creditors	2,364
	14,001

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 May 2017
	£
Trade creditors	0

8. RECONCILIATION OF MOVEMENTS IN RESERVES

	£
Profit for the financial period	37,306
Dividends	(28,865)
New share capital subscribed	1
Net addition to reserves	8,442
Opening reserves	0
Closing reserves	8,442

9. TRANSITION TO FRS102

The transition to FRS102 Section 1A for Small Entities has not resulted in any changes to accounting policies to those used previously.

10. Post balance sheet events

There are no material non-adjusting post balance sheet events to report.

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