Company registration number: 10175921

Ethonomia Ltd

Unaudited filleted financial statements

31 May 2017

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Ethonomia Ltd

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Ethonomia Ltd

Directors and other information

Directors	Dr Paul Henry Martin (Appointed 12 May 2016) Dr Harriet Katherine Anna Martin (Appointed 12 May 2016)
Company number	10175921
Registered office	Vaughan Chambers Vaughan Road Harpenden Hertfordshire AL5 4EE
Accountants	Hicks and Company Chartered Accountants Vaughan Chambers Vaughan Road Harpenden Hertfordshire AL5 4EE

Ethonomia Ltd

Chartered accountants report to the board of directors on the preparation of the unaudited statutory financial statements of Ethonomia Ltd Period ended 31 May 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ethonomia Ltd for the period ended 31 May 2017 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the board of directors of Ethonomia Ltd, as a body, in accordance with the terms of our engagement letter dated 13 May 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Ethonomia Ltd and state those matters that we have agreed to state to the board of directors of Ethonomia Ltd as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ethonomia Ltd and its board of directors as a body for our work or for this report.

It is your duty to ensure that Ethonomia Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ethonomia Ltd. You consider that Ethonomia Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Ethonomia Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hicks and Company
Chartered Accountants

Vaughan Chambers
Vaughan Road
Harpenden
Hertfordshire
AL5 4EE

2 November 2017

Ethonomia Ltd

Statement of financial position
31 May 2017

	Note	31/05/17 £	£
Fixed assets			
Tangible assets	5	2,144	
			2,144
Current assets			
Debtors	6	4,303	
Cash at bank and in hand		11,782	
		16,085	
Creditors: amounts falling due within one year	7	(4,990)	
Net current assets			11,095
Total assets less current liabilities			13,239
Net assets			13,239
Capital and reserves			
Called up share capital			100
Profit and loss account			13,139
Shareholders funds			13,239

For the period ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

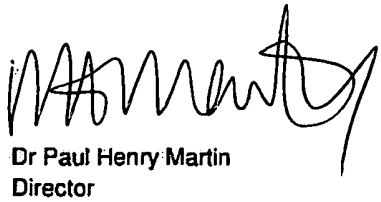
These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 5 to 7 form part of these financial statements.

Statement of financial position (continued)
31 May 2017

These financial statements were approved by the board of directors and authorised for issue on 2 November 2017, and are signed on behalf of the board by:



Dr Paul Henry Martin
Director

Company registration number: 10175921

The notes on pages 6 to 8 form part of these financial statements.

Notes to the financial statements
Period ended 31 May 2017

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Vaughan Chambers, Vaughan Road, Harpenden, Hertfordshire, AL5 4EE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts.

Taxation

The taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

Any tangible assets carried at revalued amounts is recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation
Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised retrospectively to reflect the new estimates.

Impairment
A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments
A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

4. Staff costs

The average number of persons employed by the company during the period amounted to 2.

5. Tangible assets

	Computer equipment	Total
	£	£
Cost		
Additions	2,277	2,277
At 31 May 2017	2,277	2,277
Depreciation		
Charge for the year	133	133
At 31 May 2017	133	133
Carrying amount		
At 31 May 2017	2,144	2,144

6. Debtors

	31/05/17
	£
Trade debtors	4,303

7. Creditors: amounts falling due within one year

	31/05/17
	£
Corporation tax	3,770
Other creditors	1,220
	4,990

8. Directors advances, credits and guarantees

During the period the directors entered into the following advances and credits with the company:

Period ended 31/05/17

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Dr Paul Henry Martin	-	(55)	(55)