Registration number: 10175868

India Village (Swinton) Ltd

Annual Report and Unaudited Financial Statements
for the Period from 12 May 2016 to 31 May 2017

India Village (Swinton) Ltd

(Registration number: 10175868)
Balance Sheet as at 31 May 2017

	Note	2017 £
Fixed assets		
Tangible assets	3	4,292
Current assets		
Stocks	4	320
Cash at bank and in hand		1,617
		1,937
Creditors: Amounts falling due within one year	5	(5,354)
Net current liabilities		(3,417)
Net assets		875
Capital and reserves		
Profit and loss account		875
Total equity		875

For the financial period ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 9 February 2018

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Mr Iqbal Ahmed

Director

India Village (Swinton) Ltd

Notes to the Financial Statements for the Period from 12 May 2016 to 31 May 2017

1 General information

The company is a private company limited by share capital incorporated in UK.

The address of its registered office is:
249-251 Manchester Road
Swinton
M27 4TT
England

These financial statements were authorised for issue by the director on 9 February 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & Machinery	15% Straight Line
Fixtures & Fittings	15% Straight Line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.
The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Tangible assets

	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
Cost or valuation			
Additions	3,200	1,850	5,050
At 31 May 2017	3,200	1,850	5,050
Depreciation			
Charge for the	480	278	758
At 31 May 2017	480	278	758
Carrying amount			
At 31 May 2017	2,720	1,572	4,292

4 Stocks

	2017 £
Other inventories	320

5 Creditors

	Note	2017 £
Due within one year		
Amounts owed to group undertakings and undertakings in which the company has a participating interest		5,304
Taxation and social security		50
		5,354

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.