

Company Registration No. 10173621 (England and Wales)

FRAMNAES FREEHOLD LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017
PAGES FOR FILING WITH REGISTRAR

FRAMNAES FREEHOLD LIMITED

COMPANY INFORMATION

Directors	K Callaway	{Appointed 11 May 2016}
	R Heasman	{Appointed 11 May 2016}
	R Morley	{Appointed 11 May 2016}
Secretary	R Morley	
Company number	10173621	
Registered office	47 Langdale Gardens Hove BN3 4HL	
Accountants	Friend-James Limited 4th Floor, Park Gate 161-163 Preston Road Brighton East Sussex BN1 6AF	

FRAMNAES FREEHOLD LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 3

FRAMNAES FREEHOLD LIMITED

BALANCE SHEET

AS AT 31 MAY 2017

	Notes	2019 £	£
Fixed assets			
Tangible assets	2		129,170
Current assets			
Cash at bank and in hand		877	
Creditors: amounts falling due within one year	3	(360)	
Net current assets			517
Total assets less current liabilities			129,687
Creditors: amounts falling due after more than one year	4		(128,948)
Net assets			739
Capital and reserves			
Called up share capital	5		12
Profit and loss reserves			727
Total equity			739

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 8 February 2018 and are signed on its behalf by:

R Morley
Director

Company Registration No. 10173621

FRAMNAES FREEHOLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2017

1 Accounting policies

Company information

Framnaes Freehold Limited is a private company limited by shares incorporated in England and Wales. The registered office is 47 Langdale Gardens, Hove, BN3 4HL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is ground rent receivable.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold

None

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

FRAMNAES FREEHOLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2017

2	Tangible fixed assets	Land and buildings
		£
	Cost	
	At 11 May 2016	-
	Additions	129,170
	At 31 May 2017	129,170
	Depreciation and impairment	
	At 11 May 2016 and 31 May 2017	-
	Carrying amount	
	At 31 May 2017	129,170
3	Creditors: amounts falling due within one year	2019
		£
	Other creditors	360
4	Creditors: amounts falling due after more than one year	2019
		£
	Other creditors	128,948
5	Called up share capital	2019
		£
	Ordinary share capital	
	Issued and fully paid	
	12 Ordinary shares of £1 each	12
		12

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.