

**LATCHMOOR PROPERTIES LIMITED**  
**Unaudited Financial Statements**  
**For the financial year ended 31 May 2021**  
**Pages for filing with the registrar**

**LATCHMOOR PROPERTIES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**For the financial year ended 31 May 2021**

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**LATCHMOOR PROPERTIES LIMITED**  
**BALANCE SHEET**  
**As at 31 May 2021**

|                                              | <b>Note</b> | <b>2021</b>    | <b>2020</b>   |
|----------------------------------------------|-------------|----------------|---------------|
|                                              |             | <b>£</b>       | <b>£</b>      |
| <b>Fixed assets</b>                          |             |                |               |
| Tangible assets                              | 3           | 5,957          | 2,456         |
|                                              |             | <b>5,957</b>   | <b>2,456</b>  |
| <b>Current assets</b>                        |             |                |               |
| Debtors                                      | 4           | 73,197         | 62,755        |
| Cash at bank and in hand                     | 5           | 79,119         | 17,189        |
|                                              |             | <b>152,316</b> | <b>79,944</b> |
| <b>Creditors</b>                             |             |                |               |
| Amounts falling due within one year          |             | ( 112,758)     | ( 76,937)     |
| <b>Net current assets</b>                    |             | <b>39,558</b>  | <b>3,007</b>  |
| <b>Total assets less current liabilities</b> |             | <b>45,515</b>  | <b>5,463</b>  |
| <b>Net assets</b>                            |             | <b>45,515</b>  | <b>5,463</b>  |
| <b>Capital and reserves</b>                  |             |                |               |
| Called-up share capital                      | 6           | 100            | 100           |
| Profit and loss account                      |             | 45,415         | 5,363         |
| <b>Total shareholders' funds</b>             |             | <b>45,515</b>  | <b>5,463</b>  |

For the financial year ending 31 May 2021 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of Latchmoor Properties Limited (registered number: 10161663) were approved and authorised for issue by the Board of Directors on 16 March 2022. They were signed on its behalf by:

Richard Ian Powell  
Director

**LATCHMOOR PROPERTIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 31 May 2021**

## **1. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year.

### **General information and basis of accounting**

Latchmoor Properties Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is Towngate House, 2-8 Parkstone Road, Dorset, United Kingdom, BH15 2PW, Poole, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council.

The functional currency of Latchmoor Properties Limited is considered to be pounds sterling because that is the currency of the primary economic environment in which the Company operates.

### **Turnover**

Turnover is stated net of VAT and trade discounts and is recognised when the significant risks and rewards are considered to have been transferred to the buyer. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the fair value of the consideration received or receivable. Where a contract has only been partially completed at the Balance Sheet date turnover represents the fair value of the service provided to date based on the stage of completion of the contract activity at the Balance Sheet date. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

### **Taxation**

#### *Current tax*

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

### **Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a reducing balance basis over its expected useful life, as follows:

Office equipment: 10%

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

### **Financial instruments**

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

**LATCHMOOR PROPERTIES LIMITED**  
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**2. Employees**

|                                                                                                | <b>2021</b>   | <b>2020</b>   |
|------------------------------------------------------------------------------------------------|---------------|---------------|
|                                                                                                | <b>Number</b> | <b>Number</b> |
| Monthly average number of persons employed by the Company during the year, including directors | 2             | 2             |

**3. Tangible assets**

|                                 | <b>Plant and machinery etc.</b> | <b>Total</b> |
|---------------------------------|---------------------------------|--------------|
|                                 | <b>£</b>                        | <b>£</b>     |
| <b>Cost</b>                     |                                 |              |
| At 01 June 2020                 | 3,654                           | 3,654        |
| Additions                       | 3,943                           | 3,943        |
| <b>At 31 May 2021</b>           | <b>7,597</b>                    | <b>7,597</b> |
| <b>Accumulated depreciation</b> |                                 |              |
| At 01 June 2020                 | 1,198                           | 1,198        |
| Charge for the financial year   | 442                             | 442          |
| <b>At 31 May 2021</b>           | <b>1,640</b>                    | <b>1,640</b> |
| <b>Net book value</b>           |                                 |              |
| <b>At 31 May 2021</b>           | <b>5,957</b>                    | <b>5,957</b> |
| At 31 May 2020                  | 2,456                           | 2,456        |

**4. Debtors**

|               | <b>2021</b>   | <b>2020</b>   |
|---------------|---------------|---------------|
|               | <b>£</b>      | <b>£</b>      |
| Trade debtors | 18,860        | 15,000        |
| Other debtors | 54,337        | 47,755        |
|               | <b>73,197</b> | <b>62,755</b> |

**5. Cash and cash equivalents**

|                          | <b>2021</b> | <b>2020</b> |
|--------------------------|-------------|-------------|
|                          | <b>£</b>    | <b>£</b>    |
| Cash at bank and in hand | 79,119      | 17,189      |

**LATCHMOOR PROPERTIES LIMITED**  
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**6. Called-up share capital**

|                                                                 | <b>2021</b> | <b>2020</b> |
|-----------------------------------------------------------------|-------------|-------------|
|                                                                 | <b>£</b>    | <b>£</b>    |
| <b>Allotted, called-up and fully-paid</b>                       |             |             |
| 5 R I Powell ordinary shares of £ 10.00 each (2020: nil shares) | 50          | 0           |
| 5 M L Powell ordinary shares of £ 10.00 each (2020: nil shares) | 50          | 0           |
|                                                                 | <b>100</b>  | <b>0</b>    |

**7. Related party transactions**

**Other related party transactions**

|                                  | <b>2021</b> | <b>2020</b> |
|----------------------------------|-------------|-------------|
|                                  | <b>£</b>    | <b>£</b>    |
| Key Management - Current Account | (44,725)    | (47,279)    |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.