

Company registration number: 10160708

AMENDED

**SKATELAND UK (NOTTINGHAM) LIMITED**

**Unaudited abridged financial statements  
For the period 4 May 2016 to  
31 May 2017**



### **Statement of consent to prepare abridged financial statements**

All of the members of SKATELAND UK (NOTTINGHAM) LIMITED have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 31 May 2017 in accordance with Section 444(2A) of the Companies Act 2006.

# **SKATELAND UK (NOTTINGHAM) LIMITED**

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# **SKATELAND UK (NOTTINGHAM) LIMITED**

## **Directors and other information**

|                          |                                                                         |
|--------------------------|-------------------------------------------------------------------------|
| <b>Director</b>          | J Cotton                                                                |
| <b>Company number</b>    | 10160708                                                                |
| <b>Registered office</b> | 3 Prospect Place<br>Nottingham<br>NG7 1RS                               |
| <b>Accountants</b>       | Spowage Romano<br>43b Plains Road<br>Mapperley<br>Nottingham<br>NG3 5JU |

**SKATELAND UK (NOTTINGHAM) LIMITED**

**Director's report  
Period ended 31 May 2017**

The director presents her report and the unaudited financial statements of the company for the period ended 31 May 2017.

**Director**

The director who served the company during the period was as follows:

J Cotton

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 5 March 2018 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'J Cotton', with a long horizontal flourish extending to the right.

J Cotton  
Director

**SKATELAND UK (NOTTINGHAM) LIMITED**

**Report to the director on the preparation of the  
unaudited statutory financial statements of SKATELAND UK (NOTTINGHAM) LIMITED  
Period ended 31 May 2017**

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the period ended 31 May 2017 which comprise the abridged statement of comprehensive income, abridged statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.



Spowage Romano  
Accountants

43b Plains Road  
Mapperley  
Nottingham  
NG3 5JU

5 March 2018

**SKATELAND UK (NOTTINGHAM) LIMITED**

**Abridged statement of comprehensive income  
Period ended 31 May 2017**

|                                                                     |             | <b>Period<br/>ended<br/>31/05/17</b> |
|---------------------------------------------------------------------|-------------|--------------------------------------|
|                                                                     | <b>Note</b> | <b>£</b>                             |
| <b>Gross profit</b>                                                 |             | 35,597                               |
| Administrative expenses                                             |             | (51,332)                             |
| <b>Operating loss</b>                                               |             | (15,735)                             |
| <b>Loss before taxation</b>                                         | <b>4</b>    | (15,735)                             |
| Tax on loss                                                         |             | -                                    |
| <b>Loss for the financial period and total comprehensive income</b> |             | <u>(15,735)</u>                      |

All the activities of the company are from continuing operations.

The notes on pages 9 to 11 form part of these financial statements.

**SKATELAND UK (NOTTINGHAM) LIMITED**

**Abridged statement of financial position  
31 May 2017**

|                                                       | <b>Note</b> | <b>31/05/17</b> |                 |
|-------------------------------------------------------|-------------|-----------------|-----------------|
|                                                       |             | <b>£</b>        | <b>£</b>        |
| <b>Fixed assets</b>                                   |             |                 |                 |
| Tangible assets                                       | 5           | 2,746           |                 |
|                                                       |             | <hr/>           | 2,746           |
| <b>Current assets</b>                                 |             |                 |                 |
| Cash at bank and in hand                              |             | 156             |                 |
|                                                       |             | <hr/>           |                 |
|                                                       |             | 156             |                 |
| <b>Creditors: amounts falling due within one year</b> |             | <b>(18,636)</b> |                 |
|                                                       |             | <hr/>           |                 |
| <b>Net current liabilities</b>                        |             |                 | <b>(18,480)</b> |
|                                                       |             |                 | <hr/>           |
| <b>Total assets less current liabilities</b>          |             |                 | <b>(15,734)</b> |
|                                                       |             |                 | <hr/>           |
| <b>Net liabilities</b>                                |             |                 | <b>(15,734)</b> |
|                                                       |             |                 | <hr/>           |
| <b>Capital and reserves</b>                           |             |                 |                 |
| Called up share capital                               |             |                 | 1               |
| Profit and loss account                               |             |                 | <b>(15,735)</b> |
|                                                       |             |                 | <hr/>           |
| <b>Shareholder deficit</b>                            |             |                 | <b>(15,734)</b> |
|                                                       |             |                 | <hr/>           |

For the period ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The shareholder has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 9 to 11 form part of these financial statements.**

**SKATELAND UK (NOTTINGHAM) LIMITED**

**Abridged statement of financial position (continued)**  
**31 May 2017**

These financial statements were approved by the board of directors and authorised for issue on 5 March 2018, and are signed on behalf of the board by:



J Cotton  
Director

Company registration number: 10160708

**The notes on pages 9 to 11 form part of these financial statements.**

# SKATELAND UK (NOTTINGHAM) LIMITED

## Statement of changes in equity Period ended 31 May 2017

|                                                             | Called up<br>share<br>capital<br>£ | Profit and<br>loss<br>account<br>£ | Total<br>£      |
|-------------------------------------------------------------|------------------------------------|------------------------------------|-----------------|
| <b>At 4 May 2016</b>                                        | -                                  | -                                  | -               |
| Loss for the period                                         |                                    | (15,735)                           | (15,735)        |
| <b>Total comprehensive income for the period</b>            | -                                  | (15,735)                           | (15,735)        |
| Issue of shares                                             | 1                                  |                                    | 1               |
| <b>Total investments by and distributions<br/>to owners</b> | 1                                  | -                                  | 1               |
| <b>At 31 May 2017</b>                                       | <u>1</u>                           | <u>(15,735)</u>                    | <u>(15,734)</u> |

## **SKATELAND UK (NOTTINGHAM) LIMITED**

### **Notes to the financial statements Period ended 31 May 2017**

#### **1. General information**

The company is a private company limited by shares, registered in . The address of the registered office is 3 Prospect Place, Nottingham, NG7 1RS.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## SKATELAND UK (NOTTINGHAM) LIMITED

### Notes to the financial statements (continued) Period ended 31 May 2017

#### Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment                      - 15%        reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### 4. Loss before taxation

Loss before taxation is stated after charging/(crediting):

|                                 | Period<br>ended<br>31/05/17<br>£ |
|---------------------------------|----------------------------------|
| Depreciation of tangible assets | 485                              |

# SKATELAND UK (NOTTINGHAM) LIMITED

## Notes to the financial statements (continued) Period ended 31 May 2017

### 5. Tangible assets

|                        | £            |
|------------------------|--------------|
| <b>Cost</b>            |              |
| At 4 May 2016          | -            |
| Additions              | 3,231        |
| <b>At 31 May 2017</b>  | <u>3,231</u> |
| <b>Depreciation</b>    |              |
| At 4 May 2016          | -            |
| Charge for the year    | 485          |
| <b>At 31 May 2017</b>  | <u>485</u>   |
| <b>Carrying amount</b> |              |
| <b>At 31 May 2017</b>  | <u>2,746</u> |

### 6. Directors advances, credits and guarantees

During the period the director entered into the following advances and credits with the company:

#### Period ended 31/05/17

|          | Balance<br>brought<br>forward | Advances<br>/(credits) to<br>the director | Balance<br>o/standing |
|----------|-------------------------------|-------------------------------------------|-----------------------|
|          | £                             | £                                         | £                     |
| J Cotton | -                             | (18,036)                                  | (18,036)              |

### 7. Controlling party

During the period the company was controlled by its director.