

COMPANY REGISTRATION NUMBER: 10159310

**Graham Taverns Ltd**

**Unaudited Financial Statements**

**31 May 2019**

# **Graham Taverns Ltd**

## **Financial Statements**

**Year ended 31 May 2019**

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# **Graham Taverns Ltd**

## **Director's Report**

### **Year ended 31 May 2019**

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The director presents his report and the unaudited financial statements of the company for the year ended 31 May 2019 .

#### **Director**

The director who served the company during the year was as follows:

Mr R G Scobbie

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 12 February 2020 and signed on behalf of the board by:

Mr R G Scobbie

Director

Registered office:

The Royal Oak

Trinity Churchyard

Guildford

Surrey

GU1 3RR

# Graham Taverns Ltd

## Statement of Income and Retained Earnings

Year ended 31 May 2019

|                                                                     |      | 2019     |
|---------------------------------------------------------------------|------|----------|
|                                                                     | Note | £        |
| <b>Turnover</b>                                                     |      | 793,668  |
| Cost of sales                                                       |      | 317,834  |
|                                                                     |      | -----    |
| <b>Gross profit</b>                                                 |      | 475,834  |
| Administrative expenses                                             |      | 465,162  |
|                                                                     |      | -----    |
| <b>Operating profit</b>                                             |      | 10,672   |
| Other interest receivable and similar income                        | 4    | 6        |
|                                                                     |      | -----    |
| <b>Profit before taxation</b>                                       |      | 10,678   |
| Tax on profit                                                       |      | 3,039    |
|                                                                     |      | -----    |
| <b>Profit for the financial year and total comprehensive income</b> |      | 7,639    |
|                                                                     |      | -----    |
| Dividends paid and payable                                          |      | ( 2,000) |
| <b>Retained earnings at the start of the year</b>                   |      | 18,384   |
|                                                                     |      | -----    |
| <b>Retained earnings at the end of the year</b>                     |      | 24,023   |
|                                                                     |      | -----    |

All the activities of the company are from continuing operations.

# Graham Taverns Ltd

## Statement of Financial Position

31 May 2019

|                                                                | Note | 2019<br>£ |
|----------------------------------------------------------------|------|-----------|
| <b>Fixed assets</b>                                            |      |           |
| Tangible assets                                                | 5    | 22,766    |
| <b>Current assets</b>                                          |      |           |
| Stocks                                                         |      | 12,888    |
| Debtors                                                        | 6    | 16,000    |
| Cash at bank and in hand                                       |      | 22,143    |
|                                                                |      | -----     |
|                                                                |      | 51,031    |
| <b>Creditors: amounts falling due within one year</b>          | 7    | 33,283    |
|                                                                |      | -----     |
| <b>Net current assets</b>                                      |      | 17,748    |
|                                                                |      | -----     |
| <b>Total assets less current liabilities</b>                   |      | 40,514    |
| <b>Creditors: amounts falling due after more than one year</b> | 8    | 16,391    |
|                                                                |      | -----     |
| <b>Net assets</b>                                              |      | 24,123    |
|                                                                |      | -----     |
| <b>Capital and reserves</b>                                    |      |           |
| Called up share capital                                        |      | 100       |
| Profit and loss account                                        |      | 24,023    |
|                                                                |      | -----     |
| <b>Shareholders funds</b>                                      |      | 24,123    |
|                                                                |      | -----     |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# Graham Taverns Ltd

## Statement of Financial Position *(continued)*

**31 May 2019**

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These financial statements were approved by the board of directors and authorised for issue on 12 February 2020 ,  
and are signed on behalf of the board by:

Mr R G Scobbie

Director

Company registration number: 10159310

# **Graham Taverns Ltd**

## **Notes to the Financial Statements**

**Year ended 31 May 2019**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Royal Oak, Trinity Churchyard, Guildford, Surrey, GU1 3RR.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) Disclosures in respect of each class of share capital have not been presented. (b) No cash flow statement has been presented for the company. (c) Disclosures in respect of financial instruments have not been presented. (d) Disclosures in respect of share-based payments have not been presented. (e) No disclosure has been given for the aggregate remuneration of key management personnel.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

## Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

## Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

## 4. Other interest receivable and similar income

|                           | 2019 |
|---------------------------|------|
|                           | £    |
| Interest on bank deposits | 6    |
|                           | ---  |

## 5. Tangible assets

|                                | Fixtures and<br>fittings<br>£ | Equipment<br>£ | Total<br>£ |
|--------------------------------|-------------------------------|----------------|------------|
| <b>Cost</b>                    |                               |                |            |
| At 1 June 2018 and 31 May 2019 | 30,995                        | 2,093          | 33,088     |
|                                | -----                         | -----          | -----      |
| <b>Depreciation</b>            |                               |                |            |
| At 1 June 2018 and 31 May 2019 | 9,797                         | 525            | 10,322     |
|                                | -----                         | -----          | -----      |
| <b>Carrying amount</b>         |                               |                |            |
| At 31 May 2019                 | 21,198                        | 1,568          | 22,766     |
|                                | -----                         | -----          | -----      |

## 6. Debtors

|               | 2019   |
|---------------|--------|
|               | £      |
| Other debtors | 16,000 |
|               | -----  |

**7. Creditors: amounts falling due within one year**

|                                 | <b>2019</b> |
|---------------------------------|-------------|
|                                 | <b>£</b>    |
| Trade creditors                 | 14,430      |
| Corporation tax                 | 3,039       |
| Social security and other taxes | 15,714      |
| Other creditors                 | 100         |
|                                 | -----       |
|                                 | 33,283      |
|                                 | -----       |

**8. Creditors: amounts falling due after more than one year**

|                           | <b>2019</b> |
|---------------------------|-------------|
|                           | <b>£</b>    |
| Bank loans and overdrafts | 5,559       |
| Other creditors           | 10,832      |
|                           | -----       |
|                           | 16,391      |
|                           | -----       |

**9. Director's advances, credits and guarantees**

At the end of the period the company owed the director £10,832.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.