

Statement of Consent to Prepare Abridged Financial Statements

All of the members of Graham Taverns Ltd have consented to the preparation of the statement of income and retained earnings and the abridged statement of financial position for the year ending 31 May 2017 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 10159310

Graham Taverns Ltd

Unaudited Abridged Financial Statements

31 May 2017

CALMAX ACCOUNTANCY LTD

Chartered Accountants

46 Kiln Garth

Rothley

Leicestershire

LE7 7LZ

Graham Taverns Ltd

Abridged Financial Statements

Year ended 31 May 2017

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Graham Taverns Ltd

Directors' Report

Year ended 31 May 2017

The directors present their report and the unaudited abridged financial statements of the company for the year ended 31 May 2017 .

Directors

The directors who served the company during the year were as follows:

Mr Nolan

Mr Scobbie

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 26 January 2018 and signed on behalf of the board by:

Mr Nolan

Mr Scobbie

Director

Director

Registered office:

Royal Oak

Trinity Churchyard

Guildford

Surrey

GU1 3RR

Graham Taverns Ltd

Statement of Income and Retained Earnings

Year ended 31 May 2017

		2017
	Note	£
Gross profit		140,329
Administrative expenses		136,531

Operating profit		3,798

Profit before taxation		3,798
Tax on profit		—

Profit for the financial year and total comprehensive income		3,798

Dividends paid and payable		(10,000)
Retained earnings at the start of the year		—

Retained losses at the end of the year		(6,202)

All the activities of the company are from continuing operations.

Graham Taverns Ltd

Abridged Statement of Financial Position

31 May 2017

	Note	2017 £
Fixed assets		
Tangible assets	5	29,188
Current assets		
Stocks		11,003
Debtors		8,944
Cash at bank and in hand		11,657

		31,604
Creditors: amounts falling due within one year		9,722

Net current assets		21,882

Total assets less current liabilities		51,070
Creditors: amounts falling due after more than one year		57,272

Net liabilities		(6,202)

Capital and reserves		
Profit and loss account		(6,202)

Members deficit		(6,202)

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

Graham Taverns Ltd

Abridged Statement of Financial Position *(continued)*

31 May 2017

These abridged financial statements were approved by the board of directors and authorised for issue on 26 January 2018 , and are signed on behalf of the board by:

Mr Nolan

Mr Scobbie

Director

Director

Company registration number: 10159310

Graham Taverns Ltd

Notes to the Abridged Financial Statements

Year ended 31 May 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Royal Oak, Trinity Churchyard, Guildford, Surrey, GU1 3RR.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) Disclosures in respect of each class of share capital have not been presented.(b) No cash flow statement has been presented for the company.(c) Disclosures in respect of financial instruments have not been presented.(d) Disclosures in respect of share-based payments have not been presented.(e) No disclosure has been given for the aggregate remuneration of key management personnel.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% straight line
Equipment	-	15% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to 7.

5. Tangible assets

	£
Cost	
Additions	31,159

At 31 May 2017	31,159

Depreciation	
At 1 June 2016 and 31 May 2017	1,971

Carrying amount	
At 31 May 2017	29,188

6. Directors' advances, credits and guarantees

At the year end date the directors were owed £32,594.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.