REGISTERED NUMBER: 10147310 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2021

for

Wok Inn Chelmsford Limited

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for the Year Ended 30 April 2021

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Company Information
for the Year Ended 30 April 2021

DIRECTOR:	T Yap
REGISTERED OFFICE:	13 Bishop Hall Lane Chelmsford Essex CM1 1SH
REGISTERED NUMBER:	10147310 (England and Wales)
ACCOUNTANTS:	GiLon Chartered Certified Accountants 6 Chislett Row Chelmsford Essex CM2 9QS

Balance Sheet
30 April 2021

	Notes	30.4.21 £	£	30.4.20 £	£
FIXED ASSETS					
Tangible assets	4		2,247		889
CURRENT ASSETS					
Stocks		8,400		6,000	
Debtors	5	2,102		5,963	
Cash at bank and in hand		205,114		29,697	
		215,616		41,660	
CREDITORS					
Amounts falling due within one year	6	55,828		14,656	
NET CURRENT ASSETS			159,788		27,004
TOTAL ASSETS LESS CURRENT LIABILITIES			162,035		27,893
CREDITORS					
Amounts falling due after more than one year	7		40,833		-
NET ASSETS			121,202		27,893
CAPITAL AND RESERVES					
Called up share capital			2		1
Retained earnings			121,200		27,892
SHAREHOLDERS' FUNDS			121,202		27,893

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 June 2021 and were signed by:

T Yap - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2021

1. STATUTORY INFORMATION

Wok Inn Chelmsford Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company continues to be affected by restrictions imposed by the UK Government's response to the COVID-19 pandemic. While the company has remained active it has seen an impact from the pandemic.

However, given the company's stable position before the pandemic, alongside the government support received in the year in the form of furlough claims and loans, the director considers that the resources available to the company will be sufficient for it to be able to continue as a going concern with normal operations, meeting its own obligations, during the restrictions and as the restrictions are lifted.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2020 - 8) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
COST			
At 1 May 2020	3,274	420	3,694
Additions	3,911	-	3,911
Disposals	(916)	-	(916)
At 30 April 2021	6,269	420	6,689
DEPRECIATION			
At 1 May 2020	2,490	315	2,805
Charge for year	1,532	105	1,637
At 30 April 2021	4,022	420	4,442
NET BOOK VALUE			
At 30 April 2021	2,247	-	2,247
At 30 April 2020	784	105	889

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Other debtors	2,102	5,963

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Bank loans and overdrafts	9,167	-
Taxation and social security	27,668	10,391
Other creditors	18,993	4,265
	55,828	14,656

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.21	30.4.20
	£	£
Bank loans	40,833	-

The bank loan of £50,000 (2020 - £Nil) is supported by a guarantee from the UK Government to the bank under the Bounce Back Loan Scheme.

8. RELATED PARTY DISCLOSURES

At the balance sheet date, the amount due to the director was £11,438 (2020 - £3,265).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.