

COMPANY REGISTRATION NUMBER: 10144708

KENNEDY CONTRACTS LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

30 April 2019

KENNEDY CONTRACTS LIMITED
FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2019

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KENNEDY CONTRACTS LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mr S J Kennedy
Mrs S L Kennedy

Registered office

Lynton House
7 - 12 Tavistock Square
London
WC1H 9BQ

Accountants

BSG Valentine (UK) LLP
Chartered Accountants
Lynton House
7 - 12 Tavistock Square
London
WC1H 9BQ

KENNEDY CONTRACTS LIMITED
STATEMENT OF FINANCIAL POSITION

30 April 2019

	Note	2019 £	2018 £
Current assets			
Stocks		66,553	—
Debtors	5	331,084	283,508
Cash at bank and in hand		175,983	372,404
		573,620	655,912
Creditors: amounts falling due within one year	6	469,102	581,339
Net current assets		104,518	74,573
Total assets less current liabilities		104,518	74,573
Net assets		104,518	74,573
Capital and reserves			
Called up share capital		100	100
Profit and loss account		104,418	74,473
Shareholders funds		104,518	74,573

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 29 January 2020 , and are signed on behalf of the board by:

Mr S J Kennedy

Director

Company registration number: 10144708

KENNEDY CONTRACTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Lynton House, 7 - 12 Tavistock Square, London, WC1H 9BQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2018: 4).

5. Debtors

	2019	2018
	£	£
Trade debtors	17,540	187,450
Other debtors	313,544	96,058
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	331,084	283,508
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6. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	277,137	427,283
Corporation tax	28,935	31,974
Social security and other taxes	70,844	49,344
Other creditors	92,186	72,738
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	469,102	581,339
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.