

Registration number: 10140921

Legal Alternative Limited

Annual Report and Unaudited Abridged Financial Statements

for the Period from 22 April 2016 to 30 April 2017

Harvey & Co Accountancy Services Limited
19 Point Street
Larne
Co Antrim
BT40 1HY



Legal Alternative Limited

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Legal Alternative Limited

Company Information

Director	Mr David Robert Blair
Company secretary	Mrs Cheree Annette Blair
Registered office	5 Edenfield Gardens Worcester Park Surrey KT4 7DT
Bankers	Santander Santander Business Banking Bridle Road Bootle Liverpool L30 4GB
Accountants	Harvey & Co Accountancy Services Limited 19 Point Street Larne Co Antrim BT40 1HY

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Legal Alternative Limited
for the Period Ended 30 April 2017**

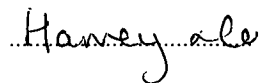
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Legal Alternative Limited for the period ended 30 April 2017 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in Ireland (ICAI), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaireland.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Legal Alternative Limited, as a body, in accordance with the terms of our engagement letter dated 10 May 2017. Our work has been undertaken solely to prepare for your approval the accounts of Legal Alternative Limited and state those matters that we have agreed to state to the Board of Directors of Legal Alternative Limited, as a body, in this report in accordance with ICAI Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Legal Alternative Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Legal Alternative Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Legal Alternative Limited. You consider that Legal Alternative Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Legal Alternative Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Harvey & Co Accountancy Services Limited
19 Point Street
Larne
Co Antrim
BT40 1HY
18 May 2017

Legal Alternative Limited

Statement of Comprehensive Income for the Period from 22 April 2016 to 30 April 2017

	Note	2017 £
Profit for the period		<u>213,575</u>
Total comprehensive income for the period		<u><u>213,575</u></u>

Legal Alternative Limited
(Registration number: 10140921)
Abridged Balance Sheet as at 30 April 2017

	Note	2017 £
Fixed assets		
Tangible assets	4	1,766
Current assets		
Stocks	5	31,740
Debtors		43,942
Cash at bank and in hand		204,059
		<u>279,741</u>
Creditors: Amounts falling due within one year		<u>(279,377)</u>
Net current assets		<u>364</u>
Total assets less current liabilities		2,130
Accruals and deferred income		<u>(2,000)</u>
Net assets		<u>130</u>
Capital and reserves		
Called up share capital		<u>130</u>
Total equity		<u>130</u>

For the financial period ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

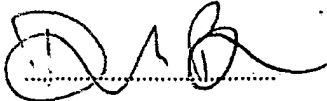
The notes on pages 7 to 9 form an integral part of these abridged financial statements.

Legal Alternative Limited

(Registration number: 10140921)

Abridged Balance Sheet as at 30 April 2017

Approved and authorised by the director on 18 May 2017

A handwritten signature in black ink, appearing to read 'DRB', written over a horizontal dotted line.

Mr David Robert Blair

Director

Legal Alternative Limited

Statement of Changes in Equity for the Period from 22 April 2016 to 30 April 2017

	Share capital £	Profit and loss account £	Total £
Profit for the period	-	213,575	213,575
Total comprehensive income	-	213,575	213,575
Dividends	-	(213,575)	(213,575)
New share capital subscribed	130	-	130
At 30 April 2017	130	-	130

Legal Alternative Limited

Notes to the Abridged Financial Statements for the Period from 22 April 2016 to 30 April 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

5 Edenfield Gardens

Worcester Park

Surrey

KT4 7DT

These financial statements were authorised for issue by the director on 18 May 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fix Fitts & Equip	20% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Legal Alternative Limited

Notes to the Abridged Financial Statements for the Period from 22 April 2016 to 30 April 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 2.

Legal Alternative Limited

Notes to the Abridged Financial Statements for the Period from 22 April 2016 to 30 April 2017

4 Tangible assets

	Total £
Cost or valuation	
Additions	<u>2,208</u>
At 30 April 2017	<u>2,208</u>
Depreciation	
Charge for the	<u>442</u>
At 30 April 2017	<u>442</u>
Carrying amount	
At 30 April 2017	<u><u>1,766</u></u>

5 Stocks

	2017 £
Work in progress	<u><u>31,740</u></u>