

Richard Wallace Joinery & Building Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2020

Richard Wallace Joinery & Building Limited

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Richard Wallace Joinery & Building Limited

Company Information

Director Mr Richard Anthony Wallace

Registered office Beckett House
Wyrefields
Poulton Lc Fylde
Lancashire
FY6 8JX

Accountants Beckett Rawcliffe
Unit 18 Sovereign Court
Wyrefields
Poulton lc Fylde
Lancashire
FY6 8JX

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Richard Wallace Joinery & Building Limited
for the Year Ended 30 April 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Richard Wallace Joinery & Building Limited for the year ended 30 April 2020 as set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Richard Wallace Joinery & Building Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Richard Wallace Joinery & Building Limited and state those matters that we have agreed to state to the Board of Directors of Richard Wallace Joinery & Building Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Richard Wallace Joinery & Building Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Richard Wallace Joinery & Building Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Richard Wallace Joinery & Building Limited. You consider that Richard Wallace Joinery & Building Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Richard Wallace Joinery & Building Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Beckett Rawcliffe
Unit 18 Sovereign Court
Wyrefields
Poulton le Fylde
Lancashire
FY6 8JX

7 December 2020

Richard Wallace Joinery & Building Limited

Profit and Loss Account for the Year Ended 30 April 2020

	2020 £	2019 £
Turnover	2,190	3,665
Other income	4	29
Cost of raw materials and consumables	(1,507)	(1,769)
Depreciation and other amounts written off assets	(4,266)	(2,201)
Other charges	<u>822</u>	<u>(2,237)</u>
Loss for the year	<u><u>(2,757)</u></u>	<u><u>(2,513)</u></u>

Richard Wallace Joinery & Building Limited

(Registration number: 10140708)

Balance Sheet as at 30 April 2020

	2020 £	2019 £
Fixed assets	17,366	8,979
Current assets	76	2,311
Creditors: Amounts falling due within one year	(18,228)	(9,439)
Net current liabilities	(18,152)	(7,128)
Total assets less current liabilities	(786)	1,851
Accruals and deferred income	(420)	(300)
	(1,206)	1,551
Capital and reserves	(1,206)	1,551

1 General information

The company is a private company limited by share capital, incorporated in UK.

The address of its registered office is:

Beckett House
Wyrefields
Poulton Le Fylde
Lancashire
FY6 8JX

These financial statements were authorised for issue by the director on 7 December 2020.

Basis of preparation

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

2 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Richard Wallace Joinery & Building Limited

(Registration number: 10140708)

Balance Sheet as at 30 April 2020

Approved and authorised by the director on 7 December 2020

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Mr Richard Anthony Wallace
Director

Richard Wallace Joinery & Building Limited

Detailed Profit and Loss Account for the Year Ended 30 April 2020

	2020 £	2019 £
Turnover (analysed below)	2,190	3,665
Cost of sales (analysed below)	<u>(1,507)</u>	<u>(1,769)</u>
Gross profit	<u>683</u>	<u>1,896</u>
Gross profit (%)		
Administrative expenses		
Establishment costs (analysed below)	(538)	(679)
General administrative expenses (analysed below)	(2,254)	(1,447)
Finance charges (analysed below)	(76)	(111)
Depreciation costs (analysed below)	(4,266)	(2,201)
Other expenses (analysed below)	<u>3,690</u>	<u>-</u>
	<u>(3,444)</u>	<u>(4,438)</u>
Operating loss	(2,761)	(2,542)
Other interest receivable and similar income (analysed below)	<u>4</u>	<u>29</u>
Loss before tax	<u><u>(2,757)</u></u>	<u><u>(2,513)</u></u>

Richard Wallace Joinery & Building Limited

Detailed Profit and Loss Account for the Year Ended 30 April 2020

	2020 £	2019 £
Turnover		
Sale of goods, UK	<u>2,190</u>	<u>3,665</u>
Cost of sales		
Purchases	(1,507)	(1,769)
Establishment costs		
Insurance	-	(295)
Repairs and maintenance	<u>(538)</u>	<u>(384)</u>
	<u>(538)</u>	<u>(679)</u>
General administrative expenses		
Motor expenses	(1,491)	(650)
Accountancy fees	<u>(763)</u>	<u>(797)</u>
	<u>(2,254)</u>	<u>(1,447)</u>
Finance charges		
Bank charges	<u>(76)</u>	<u>(111)</u>
Depreciation costs		
Depreciation of plant and machinery (owned)	(109)	(19)
Depreciation of motor vehicles (owned)	(4,086)	(2,099)
Depreciation of office equipment (owned)	<u>(71)</u>	<u>(83)</u>
	<u>(4,266)</u>	<u>(2,201)</u>
Other expenses		
(Profit)/loss on disposal of tangible fixed assets	<u>3,690</u>	<u>-</u>
Other interest receivable and similar income		
Bank interest receivable	<u>4</u>	<u>29</u>

Poulton le Fylde

This document was delivered using electronic communications and authenticated in accordance with the Registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.